BUDGET RESOLUTION 2020-117

A RESOLUTION AMENDING THE FISCAL YEAR 2020 GENERAL FUND RESERVE FOR CONTINGENCY BUDGET FOR THE PINE OAKS ENVIRONMENTAL SOIL AND **GROUNDWATER SAMPLING IN THE AMOUNT OF \$126,700**

WHEREAS, the City as the property owner for the Pine Oaks Golf Course must conduct soil and groundwater sampling prior to any development of said property; and

WHEREAS, the current budget is not adequate to fund the project and additional funding is necessary to complete the project; and,

WHEREAS, the future housing development project is an important improvement that will benefit the City of Ocala residents; and

WHEREAS, this project is an appropriate use of the General Fund Reserve for Contingencies and the balance is sufficient to pay for this environmental soil and groundwater sampling.

NOW, THEREFORE BE IT RESOLVED, BY THE CITY COUNCIL OF THE CITY OF OCALA, FLORIDA, duly assembled in regular session, that the FY2020 Budget be amended as outlined below to appropriate funding as follows:

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001-369-000-000-16-36911 Misc. Revenue - Developer Reimbursement

\$63,350

001-099-999-513-81-99800 General Fund Reserve for Contingency

(\$63,350)

Use:

001-016-711-559-55-31010 CDS Econ Dev Professional Services

\$126,700

This resolution adopted this 5 day of Avenue, ,2019.

CITY OF OCALA

Mary S. Rich

President, Ocala City Council

ATTEST:

By:

Angel B. Jacobs

City Clerk

Approved as to form and legality:

Gilligan Patrick G

City Attorney

Reviewed for accounting accuracy & completeness: