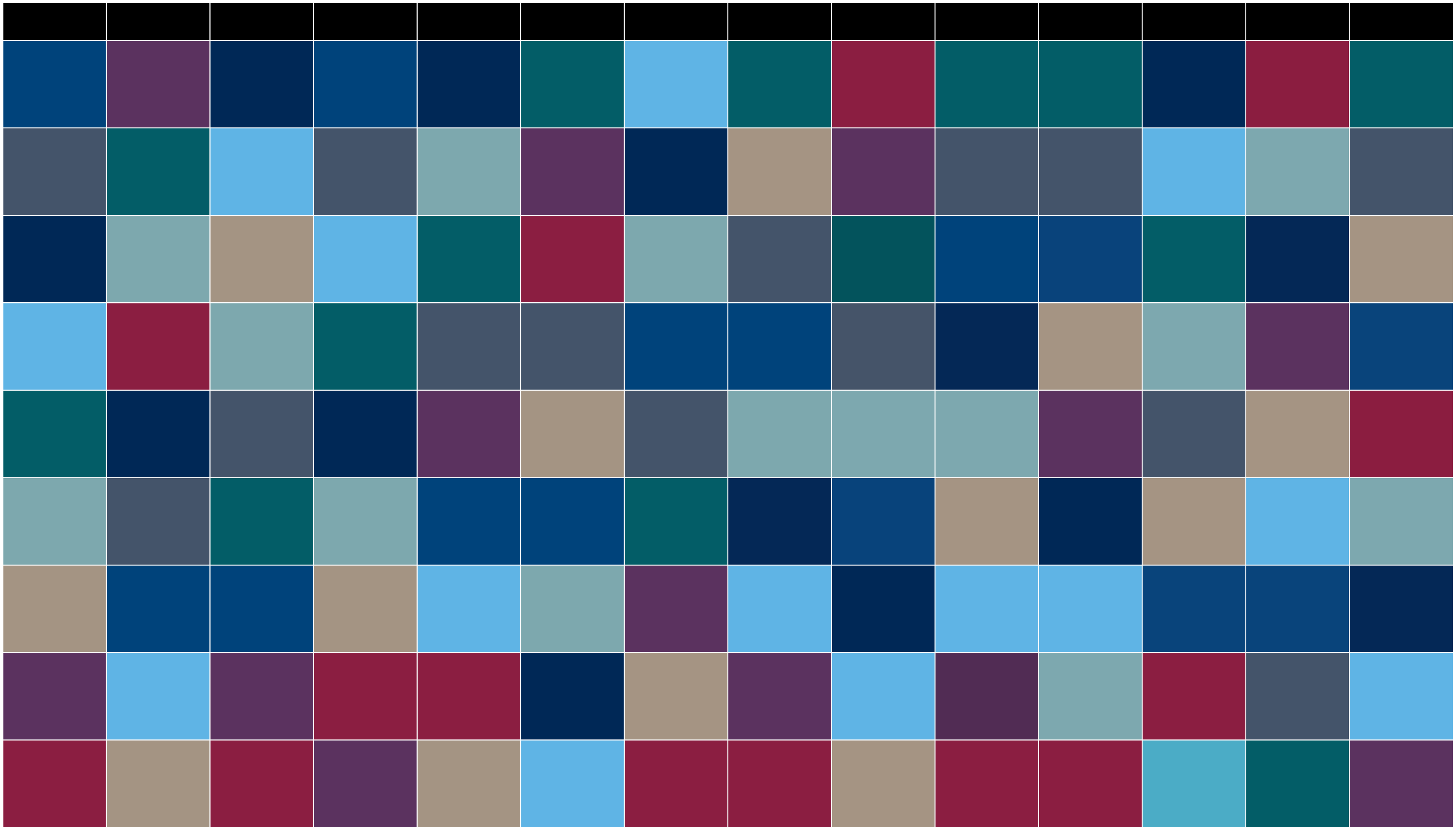
City of Ocala
3rd Quarter, 2023

QUARTERLY REVIEW

CAPTRUST
400 N. Tampa Street, Suite 1800
Tampa, FL 33602

Our mission is to enrich the lives of our clients, colleagues and communities through sound financial advice, integrity, and a commitment to service beyond expectation.

ASSET CLASS RETURNS



Source: Morningstar

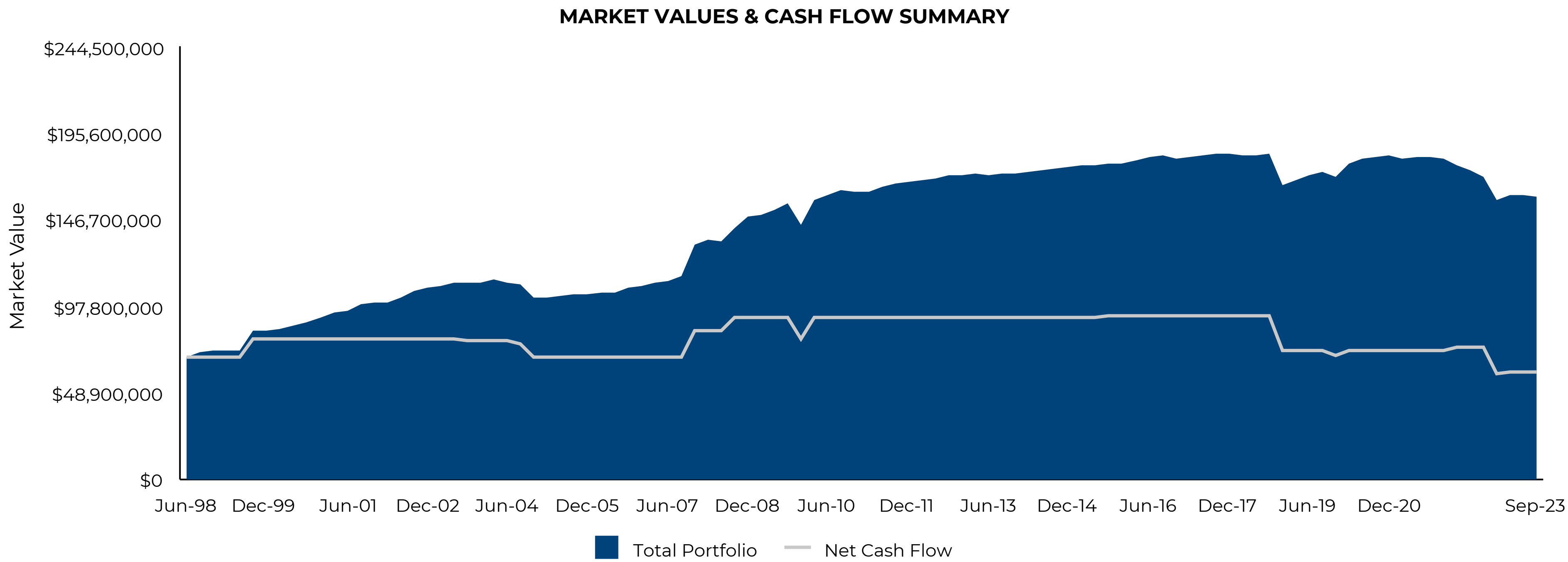
- Small-Cap Value Stocks (Russell 2000 Value)
- Small-Cap Growth Stocks (Russell 2000 Growth)
- Large-Cap Growth Stocks (Russell 1000 Growth)
- Large-Cap Value Stocks (Russell 1000 Value)
- Mid-Cap Growth Stocks (Russell Mid-Cap Growth)
- Mid-Cap Value Stocks (Russell Mid-Cap Value)
- International Equities (MSCI EAFE)
- Fixed Income (Bloomberg U.S. Aggregate Bond)
- Cash (Merrill Lynch 3-Month Treasury Bill)

INDEX PERFORMANCE

INDEXES	Q3 2023	YTD	2022	2021	2020	2019	2018	1 YEAR	3 YEARS	5 YEARS	10 YEARS
90-Day U.S. Treasury	1.31%	3.60%	1.46%	0.05%	0.67%	2.28%	1.87%	4.47%	1.70%	1.72%	1.11%
Bloomberg Government 1-3 Year	0.72%	1.72%	-3.81%	-0.60%	3.14%	3.59%	1.58%	2.47%	-0.90%	1.04%	0.80%
Bloomberg Intermediate Govt	-0.78%	0.32%	-7.73%	-1.69%	5.73%	5.20%	1.43%	1.33%	-3.17%	0.68%	0.81%
Bloomberg Muni Bond	-3.95%	-1.38%	-8.53%	1.52%	5.21%	7.54%	1.28%	2.66%	-2.31%	1.05%	2.29%
Bloomberg Intermediate Govt/Credit	-0.83%	0.65%	-8.23%	-1.44%	6.43%	6.80%	0.88%	2.20%	-2.93%	1.02%	1.27%
Bloomberg Intermediate Credit	-0.92%	1.26%	-9.10%	-1.03%	7.08%	9.52%	0.01%	3.81%	-2.56%	1.48%	1.97%
Bloomberg Aggregate Bond	-3.23%	-1.21%	-13.01%	-1.54%	7.51%	8.72%	0.01%	0.64%	-5.21%	0.10%	1.13%
Bloomberg Corporate IG Bond	-3.09%	0.02%	-15.76%	-1.04%	9.89%	14.54%	-2.51%	3.65%	-4.94%	0.93%	2.23%
Bloomberg High Yield	0.46%	5.86%	-11.19%	5.28%	7.11%	14.32%	-2.08%	10.28%	1.76%	2.96%	4.24%
Bloomberg Global Aggregate	-3.59%	-2.21%	-16.25%	-4.71%	9.20%	6.84%	-1.20%	2.24%	-6.94%	-1.62%	-0.44%
Bloomberg U.S. Long Corporate	-7.23%	-2.71%	-25.62%	-1.13%	13.94%	23.89%	-7.24%	2.55%	-9.06%	-0.16%	2.74%
S&P 500	-3.27%	13.07%	-18.11%	28.71%	18.40%	31.49%	-4.38%	21.62%	10.16%	9.91%	11.91%
Dow Jones Industrial Average	-2.10%	2.73%	-6.86%	20.95%	9.72%	25.34%	-3.48%	19.18%	8.62%	7.13%	10.79%
NASDAQ Composite	-4.12%	26.30%	-33.10%	21.39%	43.64%	35.23%	-3.88%	25.00%	5.79%	10.43%	13.35%
Russell 1000 Value	-3.16%	1.79%	-7.54%	25.16%	2.80%	26.54%	-8.27%	14.44%	11.06%	6.22%	8.44%
Russell 1000	-3.15%	13.01%	-19.13%	26.45%	20.96%	31.43%	-4.78%	21.19%	9.54%	9.62%	11.62%
Russell 1000 Growth	-3.13%	24.98%	-29.14%	27.60%	38.49%	36.39%	-1.51%	27.72%	7.98%	12.41%	14.47%
Russell Mid-Cap Value Index	-4.46%	0.54%	-12.03%	28.34%	4.96%	27.06%	-12.29%	11.05%	10.99%	5.18%	7.91%
Russell Mid-Cap Index	-4.68%	3.91%	-17.32%	22.58%	17.10%	30.54%	-9.06%	13.45%	8.10%	6.38%	8.98%
Russell Mid-Cap Growth Index	-5.22%	9.88%	-26.72%	12.73%	35.59%	35.47%	-4.75%	17.47%	2.61%	6.97%	9.94%
MSCI EAFE	-4.05%	7.59%	-14.01%	11.78%	8.28%	22.66%	-13.36%	26.31%	6.28%	3.74%	4.32%
MSCI ACWI ex U.S.	-3.68%	5.82%	-15.57%	8.29%	11.13%	22.13%	-13.78%	21.02%	4.25%	3.07%	3.83%
Russell 2000 Value	-2.96%	-0.53%	-14.48%	28.27%	4.63%	22.39%	-12.86%	7.84%	13.33%	2.59%	6.19%
Russell 2000	-5.13%	2.54%	-20.44%	14.82%	19.96%	25.52%	-11.01%	8.93%	7.17%	2.39%	6.64%
Russell 2000 Growth	-7.32%	5.24%	-26.36%	2.83%	34.63%	28.48%	-9.31%	9.59%	1.09%	1.55%	6.71%
MSCI Emerging Markets	-2.79%	2.16%	-19.74%	-2.22%	18.69%	18.90%	-14.25%	12.17%	-1.34%	0.93%	2.45%
Dow Jones U.S. Real Estate Index	-8.56%	-4.86%	-25.17%	38.99%	-5.29%	28.92%	-4.03%	-0.64%	2.15%	2.58%	5.93%
HFRX Absolute Return Index	1.40%	1.60%	0.85%	2.10%	2.72%	4.37%	-0.49%	1.05%	2.31%	2.01%	2.01%
Consumer Price Index (Inflation)	1.38%	2.84%	6.42%	7.10%	1.28%	2.26%	1.92%	4.12%	5.83%	4.04%	2.79%
BLENDED BENCHMARKS	**Q3 2023**	**YTD**	**2022**	**2021**	**2020**	**2019**	**2018**	**1 YEAR**	**3 YEARS**	**5 YEARS**	**10 YEARS**
25% S&P 500/5% MSCI EAFE/70% BB Agg	-3.26%	2.71%	-14.08%	6.13%	10.87%	14.96%	-1.55%	6.95%	-0.78%	2.98%	4.11%
30% S&P 500/10% MSCI EAFE/60% BB Agg	-3.30%	3.86%	-14.35%	8.27%	11.56%	16.79%	-2.44%	9.24%	0.58%	3.70%	4.84%
35% S&P 500/15% MSCI EAFE/50% BB Agg	-3.34%	5.02%	-14.64%	10.44%	12.18%	18.63%	-3.34%	11.56%	1.94%	4.39%	5.56%
40% S&P 500/20% MSCI EAFE/40% BB Agg	-3.39%	6.18%	-14.96%	12.64%	12.75%	20.48%	-4.25%	13.91%	3.30%	5.06%	6.26%
45% S&P 500/25% MSCI EAFE/30% BB Agg	-3.43%	7.35%	-15.28%	14.87%	13.25%	22.33%	-5.17%	16.29%	4.65%	5.71%	6.94%
60% S&P 500/40% Bloomberg Barclays Agg	-3.24%	7.22%	-15.79%	15.86%	14.73%	22.18%	-2.35%	13.01%	4.01%	6.27%	7.74%

MARKET VALUES & CASH FLOW SUMMARY

City of Ocala Treasury Investment Portfolio



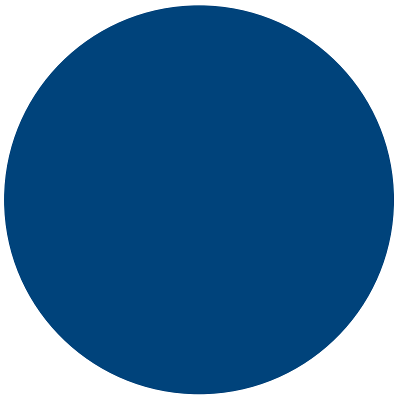
	Last 3 Months	FYTD	FY2022	FY2021	FY2020	Since Inception	Inception Date
Total Portfolio							07/01/1998
Beginning Market Value	$160,667,465	$171,631,790	$182,761,565	$182,902,110	$174,095,345	$69,757,606	
Net Contributions	$44,781	-$14,850,990	$2,150,969	$154,844	$152,468	-$9,248,447	
Net Investment Return	-$322,262	$3,609,184	-$13,280,744	-$295,389	$8,654,297	$99,880,824	
Ending Market Value	$160,389,984	$160,389,984	$171,631,790	$182,761,565	$182,902,110	$160,389,984	

The summary has been compiled using data from sources believed to be reliable but is not guaranteed to be accurate or complete. Please refer to the official custodial account statement for verification. For Institutional Use Only. Fiscal Year ending September.

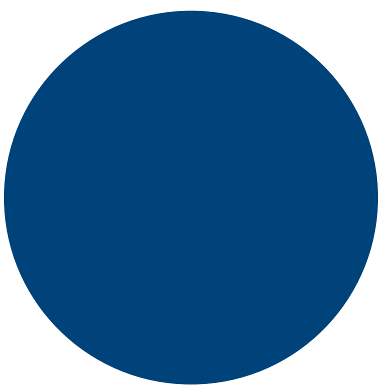
ASSET ALLOCATION SUMMARY

City of Ocala Treasury Investment Portfolio

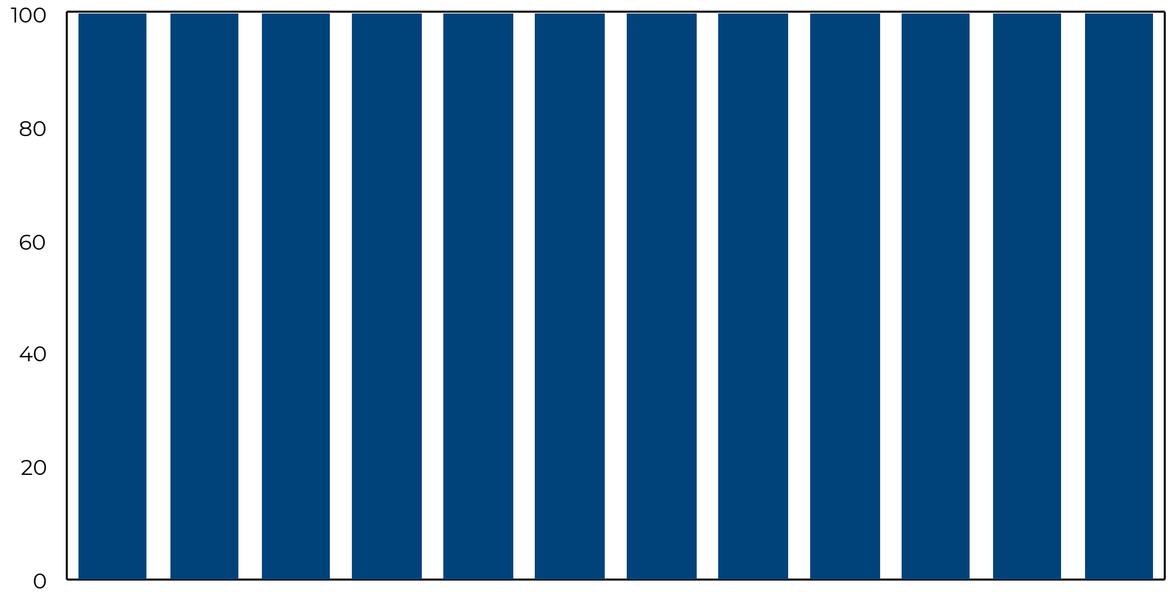
ACTUAL ALLOCATION



TARGET ALLOCATION



HISTORIC ALLOCATION TREND



QUARTERLY HISTORIC ALLOCATION TREND

	12 20 (%)	03 21 (%)	06 21 (%)	09 21 (%)	12 21 (%)	03 22 (%)	06 22 (%)	09 22 (%)	12 22 (%)	03 23 (%)	06 23 (%)	09 23 (%)
■	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00

ASSET REBALANCING ANALYSIS

Asset Class	Asset Allocation (%)	Target Allocation (%)	(+/-) Variance (%)
■ Total Fixed Income	100.00	100.00	0.00

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ASSET ALLOCATION DETAIL

City of Ocala Treasury Investment Portfolio

MANAGER NAME	CASH	INVESTED	CASH (%)	TOTAL	TARGET (%)	ACTUAL (%)	VARIANCE (%)
PFM Group	$213,460	$48,307,280	0.44	$48,520,739	-	30.25	-
Sawgrass Asset Management	$145,394	$65,995,940	0.22	$66,141,335	-	41.24	-
SEIX Investment Advisors	$715,779	$45,012,131	1.57	$45,727,910	-	28.51	-
Total Fixed Income	$1,074,633	$159,315,351	0.67	$160,389,984	100.00	100.00	0.00
Total Portfolio	$1,074,633	$159,315,351	0.67	$160,389,984	100.00	100.00	0.00

Information and statistics have been provided by the custodian and are not guaranteed to be accurate or complete. This is not a substitute for the official custodial account statement; please refer to the custodial statement for verification.

4Q16 INVESTMENT FEES		
PFM Group	$	10,983
Sawgrass Asset Management	$	15,582
SEIX Investment Advisors	$	11,915
CAPTRUST Advisors	$	5,625
TOTAL FEES	$	44,105

1Q17 INVESTMENT FEES		
PFM Group	$	11,059
Sawgrass Asset Management	$	15,637
SEIX Investment Advisors	$	11,980
CAPTRUST Advisors	$	5,625
TOTAL FEES	$	44,302

2Q17 INVESTMENT FEES		
PFM Group	$	11,098
Sawgrass Asset Management	$	15,679
SEIX Investment Advisors	$	12,075
CAPTRUST Advisors	$	5,625
TOTAL FEES	$	44,477

3Q17 INVESTMENT FEES		
PFM Group	$	11,136
Sawgrass Asset Management	$	15,534
SEIX Investment Advisors	$	12,151
CAPTRUST Advisors	$	5,625
TOTAL FEES	$	44,446

4Q17 INVESTMENT FEES		
PFM Group	$	11,124
Sawgrass Asset Management	$	15,704
SEIX Investment Advisors	$	12,131
CAPTRUST Advisors	$	5,625
TOTAL FEES	$	44,583

1Q18 INVESTMENT FEES		
PFM Group	$	11,102
Sawgrass Asset Management	$	15,671
SEIX Investment Advisors	$	12,007
CAPTRUST Advisors	$	5,625
TOTAL FEES	$	44,405

2Q18 INVESTMENT FEES		
PFM Group	$	11,143
Sawgrass Asset Management	$	15,695
SEIX Investment Advisors	$	12,015
CAPTRUST Advisors	$	5,625
TOTAL FEES	$	44,478

3Q18 INVESTMENT FEES		
PFM Group	$	11,154
Sawgrass Asset Management	$	15,738
SEIX Investment Advisors	$	12,022
CAPTRUST Advisors	$	5,625
TOTAL FEES	$	44,540

4Q18 INVESTMENT FEES		
PFM Group	$	10,484
Sawgrass Asset Management	$	14,710
SEIX Investment Advisors	$	10,715
CAPTRUST Advisors	$	5,625
TOTAL FEES	$	41,535

1Q19 INVESTMENT FEES		
PFM Group	$	10,611
Sawgrass Asset Management	$	14,842
SEIX Investment Advisors	$	10,933
CAPTRUST Advisors	$	5,625
TOTAL FEES	$	42,011

2Q19 INVESTMENT FEES		
PFM Group	$	10,753
Sawgrass Asset Management	$	14,999
SEIX Investment Advisors	$	11,192
CAPTRUST Advisors	$	5,625
TOTAL FEES	$	42,569

3Q19 INVESTMENT FEES		
PFM Group	$	10,829
Sawgrass Asset Management	$	15,067
SEIX Investment Advisors	$	11,338
CAPTRUST Advisors	$	5,625
TOTAL FEES	$	42,859

4Q19 INVESTMENT FEES		
PFM Group	$	10,687
Sawgrass Asset Management	$	14,994
SEIX Investment Advisors	$	11,160
CAPTRUST Advisors	$	5,625
TOTAL FEES	$	42,467

1Q20 INVESTMENT FEES		
PFM Group	$	11,033
Sawgrass Asset Management	$	15,307
SEIX Investment Advisors	$	11,795
CAPTRUST Advisors	$	5,625
TOTAL FEES	$	43,761

2Q20 INVESTMENT FEES		
PFM Group	$	11,182
Sawgrass Asset Management	$	15,467
SEIX Investment Advisors	$	12,019
CAPTRUST Advisors	$	5,625
TOTAL FEES	$	44,294

3Q20 INVESTMENT FEES		
PFM Group	$	11,224
Sawgrass Asset Management	$	15,507
SEIX Investment Advisors	$	12,091
CAPTRUST Advisors	$	5,625
TOTAL FEES	$	44,447

4Q20 INVESTMENT FEES		
PFM Group	$	11,232
Sawgrass Asset Management	$	15,515
SEIX Investment Advisors	$	12,150
CAPTRUST Advisors	$	5,625
TOTAL FEES	$	44,523

1Q21 INVESTMENT FEES		
PFM Group	$	11,133
Sawgrass Asset Management	$	15,449
SEIX Investment Advisors	$	11,945
CAPTRUST Advisors	$	5,625
TOTAL FEES	$	44,152

City of Ocala Treasury Investment Portfolio

2Q21 INVESTMENT FEES		
PFM Group	$	11,235
Sawgrass Asset Management	$	15,449
SEIX Investment Advisors	$	11,945
CAPTRUST Advisors	$	5,625
TOTAL FEES	$	44,253

3Q21 INVESTMENT FEES		
PFM Group	$	11,244
Sawgrass Asset Management	$	15,484
SEIX Investment Advisors	$	12,063
CAPTRUST Advisors	$	5,625
TOTAL FEES	$	44,416

4Q21 INVESTMENT FEES		
PFM Group	$	11,187
Sawgrass Asset Management	$	15,421
SEIX Investment Advisors	$	12,000
CAPTRUST Advisors	$	5,625
TOTAL FEES	$	44,233

1Q22 INVESTMENT FEES		
PFM Group	$	11,340
Sawgrass Asset Management	$	15,171
SEIX Investment Advisors	$	11,491
CAPTRUST Advisors	$	5,625
TOTAL FEES	$	43,628

2Q22 INVESTMENT FEES		
PFM Group	$	11,275
Sawgrass Asset Management	$	15,066
SEIX Investment Advisors	$	11,183
CAPTRUST Advisors	$	5,625
TOTAL FEES	$	43,150

3Q22 INVESTMENT FEES		
PFM Group	$	11,151
Sawgrass Asset Management	$	14,891
SEIX Investment Advisors	$	10,792
CAPTRUST Advisors	$	5,625
TOTAL FEES	$	42,459

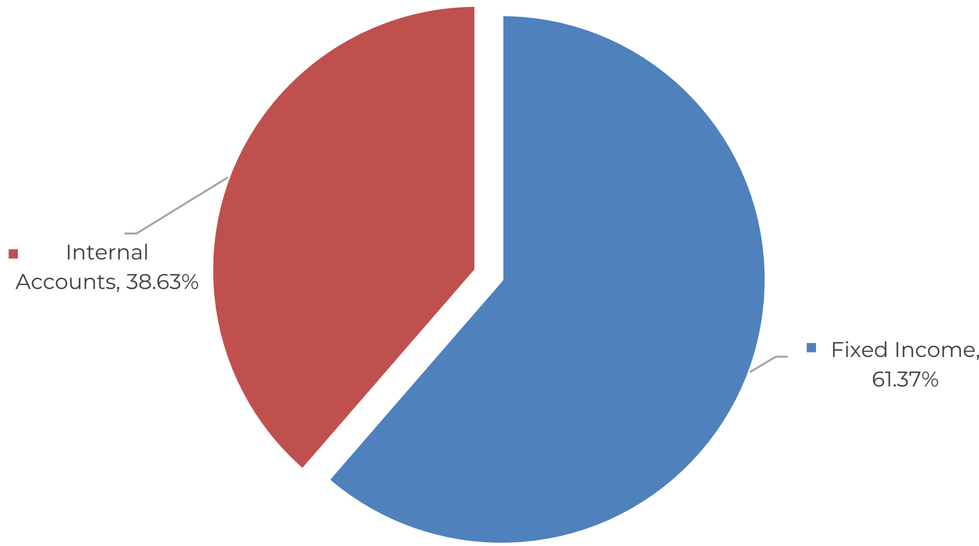
4Q22 INVESTMENT FEES		
PFM Group	$	10,237
Sawgrass Asset Management	$	14,349
SEIX Investment Advisors	$	9,829
CAPTRUST Advisors	$	5,625
TOTAL FEES	$	40,039

1Q23 INVESTMENT FEES		
PFM Group	$	10,377
Sawgrass Asset Management	$	14,505
SEIX Investment Advisors	$	10,088
CAPTRUST Advisors	$	5,625
TOTAL FEES	$	40,594

2Q23 INVESTMENT FEES		
PFM Group	$	10,372
Sawgrass Asset Management	$	14,459
SEIX Investment Advisors	$	10,015
CAPTRUST Advisors	$	5,625
TOTAL FEES	$	40,470

3Q23 INVESTMENT FEES		
PFM Group	$	10,454
Sawgrass Asset Management	$	14,481
SEIX Investment Advisors	$	19,846
CAPTRUST Advisors	$	5,625
TOTAL FEES	$	50,406

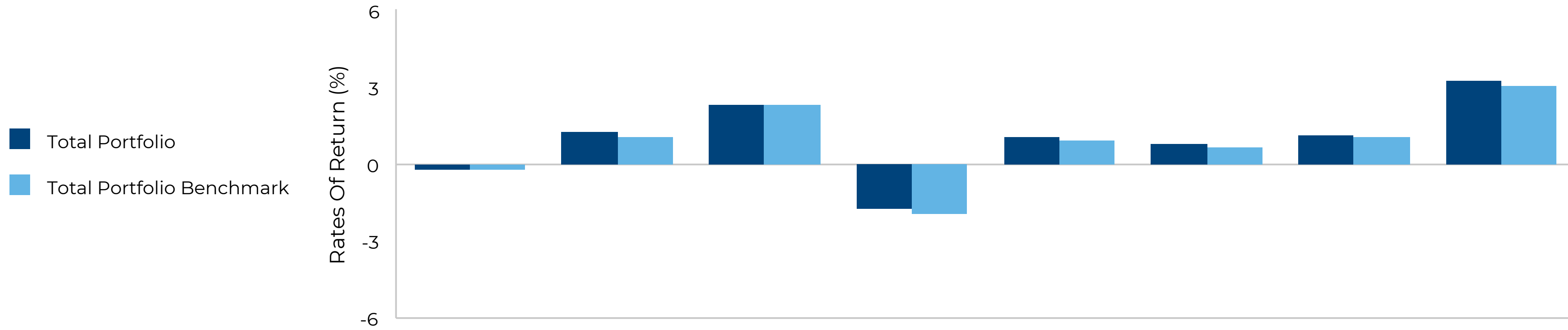
INVESTMENT ALLOCATIONS



INVESTMENT	MARKET VALUE		ACTUAL (%)
Fixed Income	$	160,389,984	61.37%
PFM Group	$	48,520,739	18.57%
Sawgrass Asset Management	$	66,141,335	25.31%
SEIX Investment Advisors	$	45,727,910	17.50%
Internal Accounts	$	100,962,553	38.63%
Florida Prime	$	31,443,630	12.03%
Florida Fixed Income Trust	$	31,572,217	12.08%
Florida SAFE	$	5,166,283	1.98%
Truist Checking Account	$	32,780,423	12.54%
TOTAL	$	261,352,536	100%

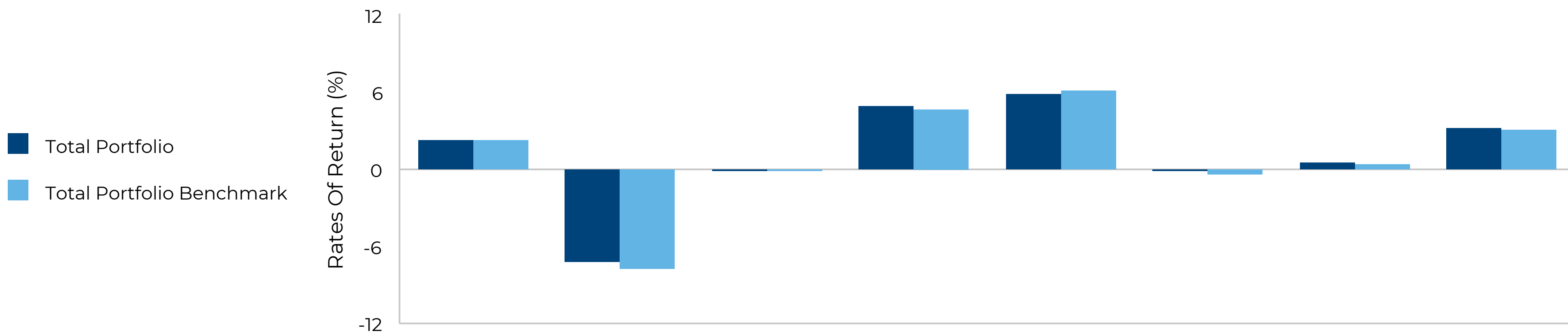
City of Ocala Treasury Investment Portfolio

TOTAL PORTFOLIO TRAILING PERFORMANCE



	Last 3 Months	CYTD	1 Year	3 Years	5 Years	7 Years	10 Years	Inception
Total Portfolio	-0.20	1.29	2.32	-1.75	1.05	0.80	1.13	3.25
Total Portfolio Benchmark	-0.18	1.08	2.30	-1.91	0.96	0.68	1.05	3.07

TOTAL PORTFOLIO FISCAL YEAR PERFORMANCE



	FYTD	2022	2021	2020	2019	2018	2017	Inception
Total Portfolio	2.32	-7.20	-0.13	4.99	5.83	-0.15	0.52	3.25
Total Portfolio Benchmark	2.30	-7.72	-0.02	4.70	6.14	-0.37	0.38	3.07

Performance returns over one-year are annualized. For important details regarding benchmarks, please refer the slides entitled "Total Fund Policy Benchmark Summary" in this presentation. Fiscal Year ending September.

City of Ocala Treasury Investment Portfolio

	Last 3 Months	2022	2021	2020	2019	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Total Fixed Income	**-0.20**	**-7.20**	**-0.13**	**4.99**	**5.83**	**2.32**	**-1.75**	**1.05**	**1.13**	**3.25**	**07/01/1998**
PFM Group	**0.84**	**-4.63**	**0.25**	**3.73**	**4.45**	**3.14**	**-0.47**	**1.33**	**1.10**	**2.34**	**08/01/2003**
ICE BofA 1-3 US Treasury & Agency (Split)	0.74	-4.86	0.03	3.56	4.35	2.49	-0.83	1.06	0.82	2.03	
IM U.S. Short Duration Fixed Income (SA+CF) Median	0.73	-5.22	0.43	3.70	4.49	3.25	-0.40	1.35	1.18	2.12	
Sawgrass Asset Management	**0.22**	**-6.49**	**-0.30**	**4.70**	**5.42**	**2.57**	**-1.48**	**1.09**	**1.13**	**3.26**	**07/01/1998**
ICE BofA 1-5 US Corp/Govt (Split)	0.29	-7.32	0.18	4.82	6.02	2.73	-1.56	1.17	1.14	3.15	
IM U.S. Short Duration Fixed Income (SA+CF) Median	0.73	-5.22	0.43	3.70	4.49	3.25	-0.40	1.35	1.18	2.86	
SEIX Investment Advisors	**-1.87**	**-10.61**	**-0.26**	**6.57**	**7.74**	**1.12**	**-3.40**	**0.69**	**1.13**	**2.48**	**08/01/2003**
ICE BofA 1-10 US Corp, Govt & Mortgage (Split)	-1.72	-11.04	-0.35	5.67	8.11	1.51	-3.45	0.56	1.14	2.36	
IM U.S. Intermediate Duration (SA+CF) Median	-0.91	-10.36	0.03	6.10	7.74	2.28	-2.82	1.00	1.35	2.95	
Total Portfolio	**-0.20**	**-7.20**	**-0.13**	**4.99**	**5.83**	**2.32**	**-1.75**	**1.05**	**1.13**	**3.25**	**07/01/1998**
Total Portfolio Benchmark	-0.18	-7.72	-0.02	4.70	6.14	2.30	-1.91	0.96	1.05	3.07	

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City of Ocala Treasury Investment Portfolio

Composite Risk VS. Total Return
(since inception: July 1, 1998)

3 YEAR			INCEPTION		
	Total Portfolio	Total Portfolio Benchmark		Total Portfolio	Total Portfolio Benchmark
Positive Months Ratio	36.11	41.67	Positive Months Ratio	69.97	67.00
Negative Months Ratio	63.89	58.33	Negative Months Ratio	30.03	33.00
Best Quarter	2.75	2.87	Best Quarter	4.58	4.18
Worst Quarter	-3.59	-3.75	Worst Quarter	-3.59	-3.75
Standard Deviation	2.79	2.88	Standard Deviation	2.05	2.16
Maximum Drawdown	-7.86	-8.31	Maximum Drawdown	-7.86	-8.31
Max Drawdown Recovery Period	-	-	Max Drawdown Recovery Period	-	-
Up Capture	98.45	100.00	Up Capture	98.91	100.00
Down Capture	95.76	100.00	Down Capture	85.37	100.00
Alpha	0.09	0.00	Alpha	0.39	0.00
Beta	0.96	1.00	Beta	0.93	1.00
R-Squared	0.99	1.00	R-Squared	0.96	1.00
Consistency	47.22	0.00	Consistency	53.47	0.00
Tracking Error	0.27	0.00	Tracking Error	0.43	0.00
Treynor Ratio	-0.04	-0.04	Treynor Ratio	0.01	0.01
Information Ratio	0.57	-	Information Ratio	0.40	-
Sharpe Ratio	-1.24	-1.26	Sharpe Ratio	0.69	0.57

MARKET VALUES & CASH FLOW SUMMARY

City of Ocala Treasury Investment Portfolio

Period Ending	Beginning Value	Net Flows	Investment Gain/Loss	Ending Value	Rate of Return
Sep-1998	69,757,606	-7	2,256,572	72,014,171	3.23
Dec-1998	72,014,171	-	588,902	72,603,073	0.82
Mar-1999	72,603,073	-	384,955	72,988,028	0.53
Jun-1999	72,988,028	-	-49,508	72,938,520	-0.07
Sep-1999	72,938,520	10,000,000	942,518	83,881,038	1.18
Dec-1999	83,881,038	-6,650	653,012	84,527,400	0.78
Mar-2000	84,527,400	-	953,259	85,480,659	1.13
Jun-2000	85,480,659	-	1,536,155	87,016,814	1.80
Sep-2000	87,016,814	-	2,285,685	89,302,499	2.63
Dec-2000	89,302,499	-	2,764,863	92,067,362	3.10
Mar-2001	92,067,362	-	2,803,430	94,870,792	3.04
Jun-2001	94,870,792	4	1,111,166	95,981,962	1.17
Sep-2001	95,981,962	-	3,731,447	99,713,409	3.89
Dec-2001	99,713,409	-	612,638	100,326,047	0.61
Mar-2002	100,326,047	-	-6,482	100,319,565	-0.01
Jun-2002	100,319,565	-103	3,101,558	103,421,021	3.09
Sep-2002	103,421,021	-	3,482,091	106,903,112	3.37
Dec-2002	106,903,112	-	1,533,535	108,436,647	1.43
Mar-2003	108,436,647	-	1,224,464	109,661,111	1.13
Jun-2003	109,661,111	-	1,645,646	111,306,757	1.50
Sep-2003	111,306,757	-736,802	855,201	111,425,156	0.05
Dec-2003	111,425,156	-1,562	175,477	111,599,070	0.16
Mar-2004	111,599,070	-3,383	1,651,927	113,247,614	1.48
Jun-2004	113,247,614	-981	-1,931,710	111,314,923	-1.71
Sep-2004	111,314,923	-2,126,162	1,777,084	110,965,844	1.60
Dec-2004	110,965,844	-7,976,245	262,329	103,251,928	0.24
Mar-2005	103,251,928	-1,866	-420,639	102,829,424	-0.41

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MARKET VALUES & CASH FLOW SUMMARY

City of Ocala Treasury Investment Portfolio

Period Ending	Beginning Value	Net Flows	Investment Gain/Loss	Ending Value	Rate of Return
Jun-2005	102,829,424	-804	1,616,873	104,445,493	1.57
Sep-2005	104,445,493	-1,645	50,128	104,493,976	0.05
Dec-2005	104,493,976	-688	674,087	105,167,375	0.65
Mar-2006	105,167,375	-944	333,572	105,500,002	0.32
Jun-2006	105,500,002	-1,178	625,432	106,124,257	0.59
Sep-2006	106,124,257	-2,506	2,588,065	108,709,817	2.44
Dec-2006	108,709,817	-1,807	1,196,654	109,904,664	1.10
Mar-2007	109,904,664	-2,014	1,677,989	111,580,640	1.53
Jun-2007	111,580,640	-1,823	599,261	112,178,077	0.54
Sep-2007	112,178,077	-1,578	2,829,885	115,006,384	2.52
Dec-2007	115,006,384	14,998,480	2,796,937	132,801,801	2.40
Mar-2008	132,801,801	-1,568	3,355,117	136,155,350	2.53
Jun-2008	136,155,350	-478	-805,583	135,349,290	-0.59
Sep-2008	135,349,290	7,998,012	-523,182	142,824,120	-0.32
Dec-2008	142,824,120	-1,775	6,177,016	148,999,361	4.32
Mar-2009	148,999,361	-1,637	1,165,378	150,163,102	0.78
Jun-2009	150,163,102	-	2,989,721	153,152,823	1.99
Sep-2009	153,152,823	-	3,030,834	156,183,657	1.98
Dec-2009	156,183,657	-12,310,244	795,937	144,669,351	0.54
Mar-2010	144,669,351	12,310,244	1,670,191	158,649,786	1.15
Jun-2010	158,649,786	-	2,570,984	161,220,770	1.62
Sep-2010	161,220,770	-	2,472,452	163,693,222	1.53
Dec-2010	163,693,222	-	-784,968	162,908,254	-0.48
Mar-2011	162,908,254	-	427,933	163,336,187	0.26
Jun-2011	163,336,187	-	2,218,885	165,555,072	1.36
Sep-2011	165,555,072	-	1,749,692	167,304,764	1.06
Dec-2011	167,304,764	14	926,215	168,230,993	0.55

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MARKET VALUES & CASH FLOW SUMMARY

City of Ocala Treasury Investment Portfolio

Period Ending	Beginning Value	Net Flows	Investment Gain/Loss	Ending Value	Rate of Return
Mar-2012	168,230,993	-	1,466,490	169,697,483	0.87
Jun-2012	169,697,483	-	1,245,202	170,942,684	0.73
Sep-2012	170,942,684	-	1,668,418	172,611,102	0.98
Dec-2012	172,611,102	-	-96,709	172,514,393	-0.06
Mar-2013	172,514,393	37,008	777,680	173,329,081	0.45
Jun-2013	173,329,081	36,761	-1,440,101	171,925,741	-0.83
Sep-2013	171,925,741	36,924	928,278	172,890,943	0.54
Dec-2013	172,890,943	37,002	310,990	173,238,935	0.18
Mar-2014	173,238,935	37,184	990,893	174,267,012	0.57
Jun-2014	174,267,012	37,450	1,341,677	175,646,139	0.77
Sep-2014	175,646,139	37,444	971	175,684,554	0.00
Dec-2014	175,684,554	37,653	1,010,978	176,733,184	0.58
Mar-2015	176,733,184	37,891	1,641,759	178,412,834	0.93
Jun-2015	178,412,834	37,939	-355,567	178,095,205	-0.20
Sep-2015	178,095,205	38,021	948,140	179,081,366	0.53
Dec-2015	179,081,366	37,912	-532,997	178,586,281	-0.30
Mar-2016	178,586,281	38,367	2,410,289	181,034,937	1.35
Jun-2016	181,034,937	38,779	1,919,271	182,992,987	1.06
Sep-2016	182,992,987	38,816	353,413	183,385,216	0.19
Dec-2016	183,385,216	38,480	-1,765,425	181,658,271	-0.96
Mar-2017	181,658,271	38,677	886,923	182,583,870	0.49
Jun-2017	182,583,870	38,852	1,006,599	183,629,322	0.55
Sep-2017	183,629,322	38,821	834,816	184,502,959	0.45
Dec-2017	184,502,959	38,958	-275,849	184,266,067	-0.15
Mar-2018	184,266,067	38,780	-1,034,666	183,270,181	-0.56
Jun-2018	183,270,181	38,853	460,070	183,769,104	0.25
Sep-2018	183,769,104	38,915	567,640	184,375,659	0.31

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City of Ocala Treasury Investment Portfolio

Period Ending	Beginning Value	Net Flows	Investment Gain/Loss	Ending Value	Rate of Return
Dec-2018	184,375,659	-19,964,090	2,102,802	166,514,370	1.28
Mar-2019	166,514,370	36,386	2,699,580	169,250,336	1.62
Jun-2019	169,250,336	36,944	3,104,295	172,391,576	1.83
Sep-2019	172,391,576	37,234	1,666,536	174,095,345	0.97
Dec-2019	174,095,345	-2,963,158	751,948	171,884,134	0.44
Mar-2020	171,884,134	3,038,136	4,222,162	179,144,432	2.42
Jun-2020	179,144,432	38,669	2,985,962	182,169,063	1.67
Sep-2020	182,169,063	38,822	694,226	182,902,110	0.38
Dec-2020	182,902,110	38,898	462,207	183,403,215	0.28
Mar-2021	183,403,215	38,527	-1,641,923	181,799,820	-0.90
Jun-2021	181,799,820	38,628	741,553	182,580,001	0.41
Sep-2021	182,580,001	38,791	142,773	182,761,565	0.08
Dec-2021	182,761,565	38,608	-1,105,185	181,694,989	-0.60
Mar-2022	181,694,989	2,038,003	-5,682,765	178,050,227	-3.10
Jun-2022	178,050,227	37,525	-2,592,715	175,495,037	-1.46
Sep-2022	175,495,037	36,834	-3,900,080	171,631,790	-2.22
Dec-2022	171,631,790	-14,965,586	1,562,525	158,228,729	1.01
Mar-2023	158,228,729	34,969	3,089,559	161,353,258	1.95
Jun-2023	161,353,258	34,845	-720,638	160,667,465	-0.45
Sep-2023	160,667,465	44,781	-322,262	160,389,984	-0.20

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TOTAL FUND POLICY BENCHMARK SUMMARY

City of Ocala Treasury Investment Portfolio

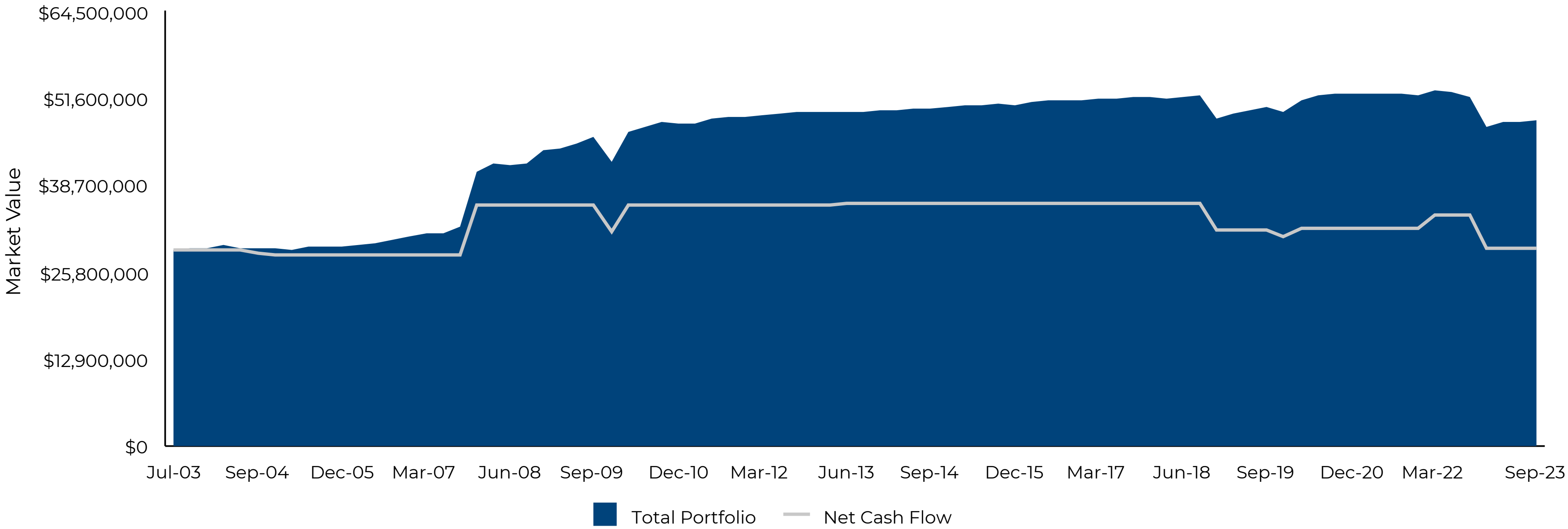
FROM DATE	TO DATE	BENCHMARK
Total Portfolio		
10/01/2013	Present	30.00% ICE BofA 1-10 Year US Corporate, Government and Mortgage Index, 30.00% ICE BofA 1-3 Yr U.S. Treasury & Agency Index, 40.00% ICE BofA 1-5 Year U.S. Corp/Govt
06/01/2011	10/01/2013	40.00% ICE BofAML 1-5 Year AAA-A U.S. Corporate & Government Index, 30.00% ICE BofA 1-3 Yr U.S. Treasury & Agency Index, 30.00% Tampa ML US Dom Mstr
06/01/1998	06/01/2011	100.00% ICE BofAML 1-5 Year AAA-A U.S. Corporate & Government Index

The summary has been compiled using data from sources believed to be reliable but is not guaranteed to be accurate or complete. Please refer to the official custodial account statement for verification. For Institutional Use Only.

MARKET VALUES & CASH FLOW SUMMARY

City of Ocala Treasury Investment Portfolio - PFM Group

MARKET VALUES & CASH FLOW SUMMARY



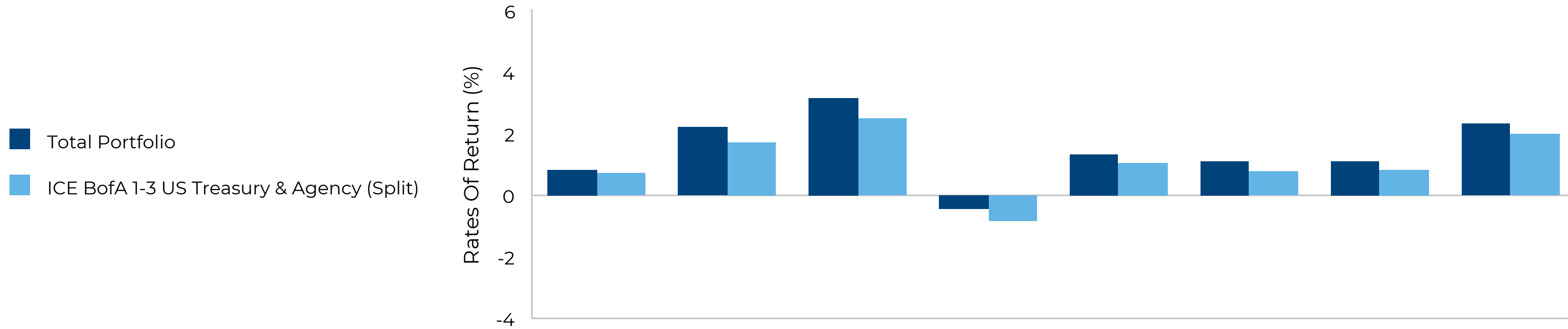
	Last 3 Months	FYTD	FY2022	FY2021	FY2020	Since Inception	Inception Date
Total Portfolio							08/01/2003
Beginning Market Value	$48,107,637	$52,005,978	$52,469,718	$52,305,805	$50,393,439	$29,076,413	
Net Contributions	$10,454	-$4,958,561	$2,044,954	$44,844	$44,127	$329,551	
Net Investment Return	$402,648	$1,473,322	-$2,508,695	$119,069	$1,868,239	$19,114,775	
Ending Market Value	$48,520,739	$48,520,739	$52,005,978	$52,469,718	$52,305,805	$48,520,739	

The summary has been compiled using data from sources believed to be reliable but is not guaranteed to be accurate or complete. Please refer to the official custodial account statement for verification. For Institutional Use Only. Fiscal Year ending September.

INVESTMENT RETURNS | TOTAL PORTFOLIO

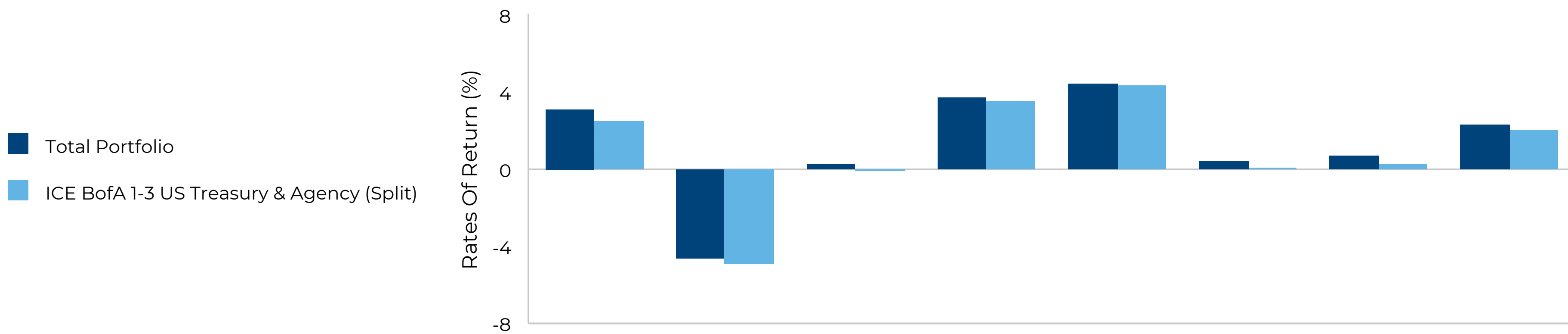
City of Ocala Treasury Investment Portfolio - PFM Group

TOTAL PORTFOLIO TRAILING PERFORMANCE



	Last 3 Months	CYTD	1 Year	3 Years	5 Years	7 Years	10 Years	Inception
Total Portfolio	0.84	2.23	3.14	-0.47	1.33	1.12	1.10	2.34
ICE BofA 1-3 US Treasury & Agency (Split)	0.74	1.74	2.49	-0.83	1.06	0.80	0.82	2.03

TOTAL PORTFOLIO FISCAL YEAR PERFORMANCE

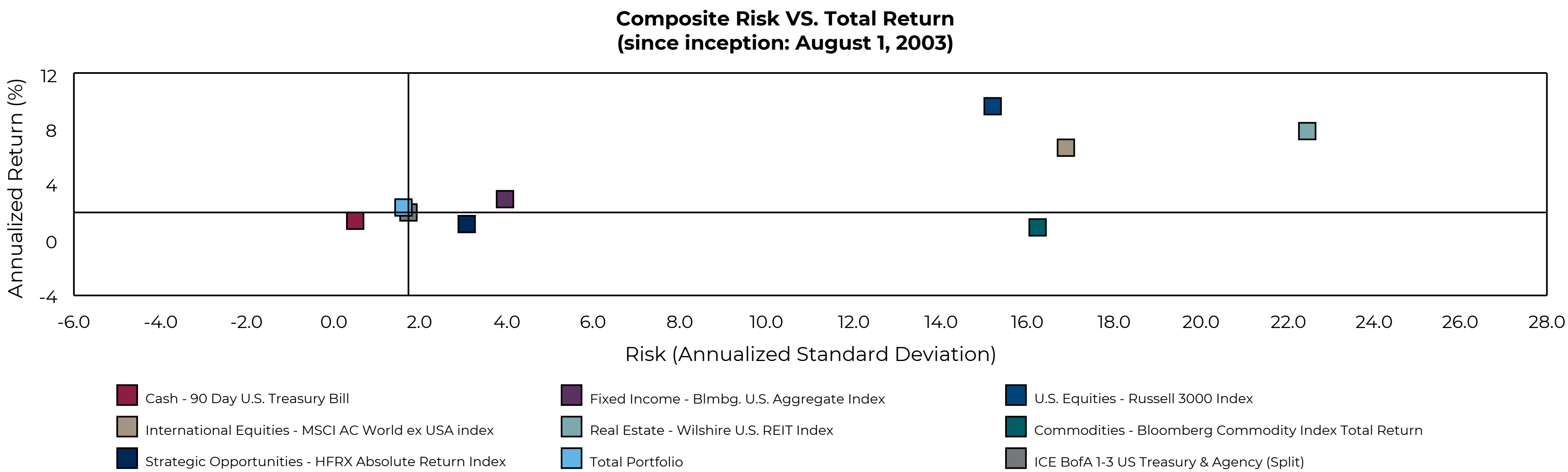


	FYTD	2022	2021	2020	2019	2018	2017	Inception
Total Portfolio	3.14	-4.63	0.25	3.73	4.45	0.43	0.76	2.34
ICE BofA 1-3 US Treasury & Agency (Split)	2.49	-4.86	0.03	3.56	4.35	0.06	0.26	2.03

Performance returns over one-year are annualized. For important details regarding benchmarks, please refer the slides entitled "Total Fund Policy Benchmark Summary" in this presentation. Fiscal Year ending September.

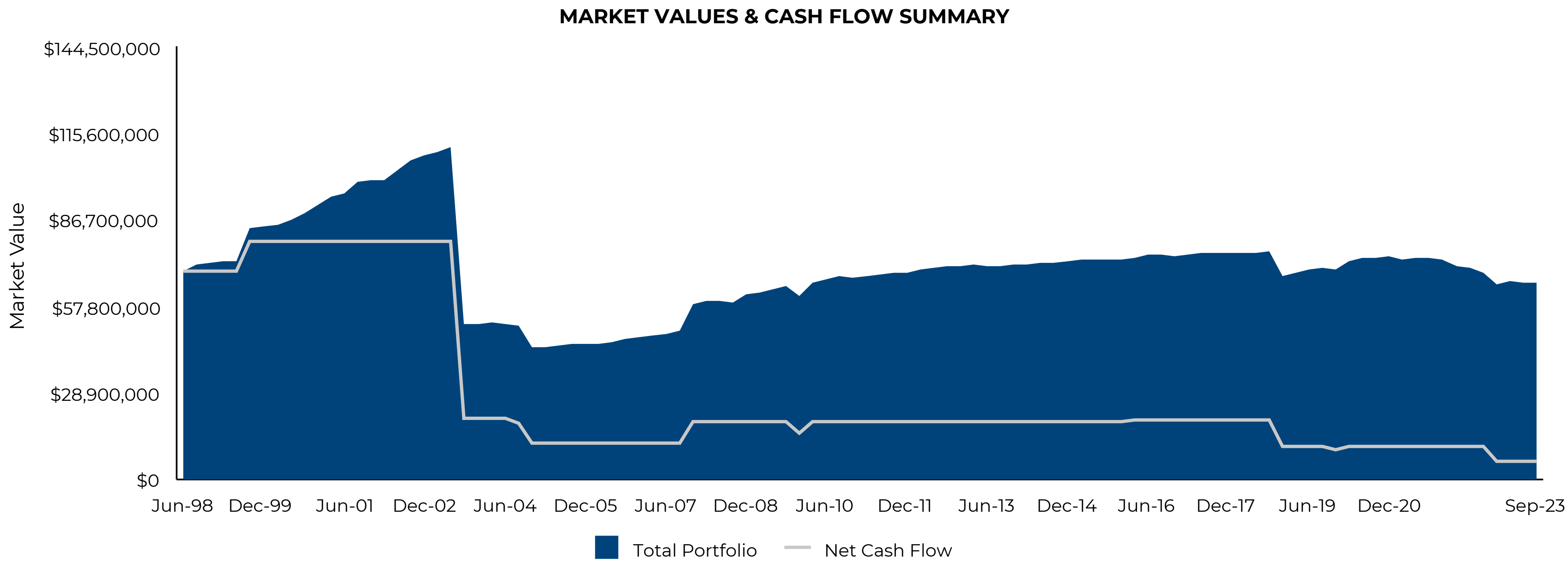
PORTFOLIO STATISTICAL SUMMARY

City of Ocala Treasury Investment Portfolio - PFM Group



3 YEAR	Total Portfolio	Total Portfolio Benchmark	INCEPTION	Total Portfolio	Total Portfolio Benchmark
Positive Months Ratio	47.22	47.22	Positive Months Ratio	67.77	66.12
Negative Months Ratio	52.78	52.78	Negative Months Ratio	32.23	33.88
Best Quarter	1.86	1.55	Best Quarter	5.09	4.00
Worst Quarter	-2.31	-2.34	Worst Quarter	-2.31	-2.34
Standard Deviation	1.73	1.82	Standard Deviation	1.59	1.70
Maximum Drawdown	-4.84	-5.06	Maximum Drawdown	-4.84	-5.06
Max Drawdown Recovery Period	-	-	Max Drawdown Recovery Period	-	-
Up Capture	106.81	100.00	Up Capture	100.39	100.00
Down Capture	90.92	100.00	Down Capture	74.46	100.00
Alpha	0.30	0.00	Alpha	0.55	0.00
Beta	0.93	1.00	Beta	0.88	1.00
R-Squared	0.96	1.00	R-Squared	0.88	1.00
Consistency	61.11	0.00	Consistency	60.33	0.00
Tracking Error	0.36	0.00	Tracking Error	0.59	0.00
Treynor Ratio	-0.02	-0.03	Treynor Ratio	0.01	0.01
Information Ratio	1.00	-	Information Ratio	0.52	-
Sharpe Ratio	-1.31	-1.43	Sharpe Ratio	0.63	0.40

City of Ocala Treasury Investment Portfolio - Sawgrass Asset Management

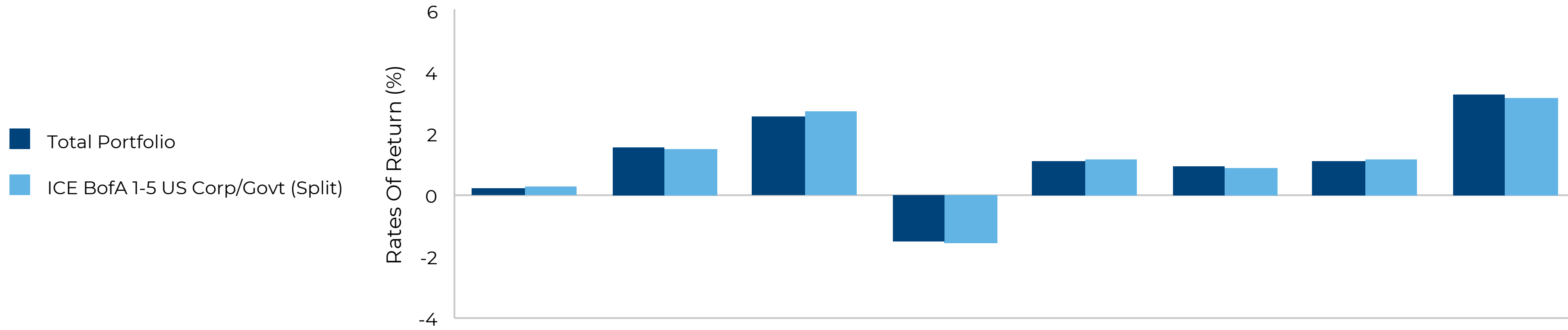


	Last 3 Months	FYTD	FY2022	FY2021	FY2020	Since Inception	Inception Date
Total Portfolio							07/01/1998
Beginning Market Value	$65,980,615	$69,432,564	$74,186,233	$74,358,048	$70,968,394	$69,757,606	
Net Contributions	$14,481	-$4,942,206	$60,550	$61,898	$61,275	-$63,636,562	
Net Investment Return	$146,239	$1,650,977	-$4,814,219	-$233,713	$3,328,379	$60,020,291	
Ending Market Value	$66,141,335	$66,141,335	$69,432,564	$74,186,233	$74,358,048	$66,141,335	

The summary has been compiled using data from sources believed to be reliable but is not guaranteed to be accurate or complete. Please refer to the official custodial account statement for verification. For Institutional Use Only. Fiscal Year ending September.

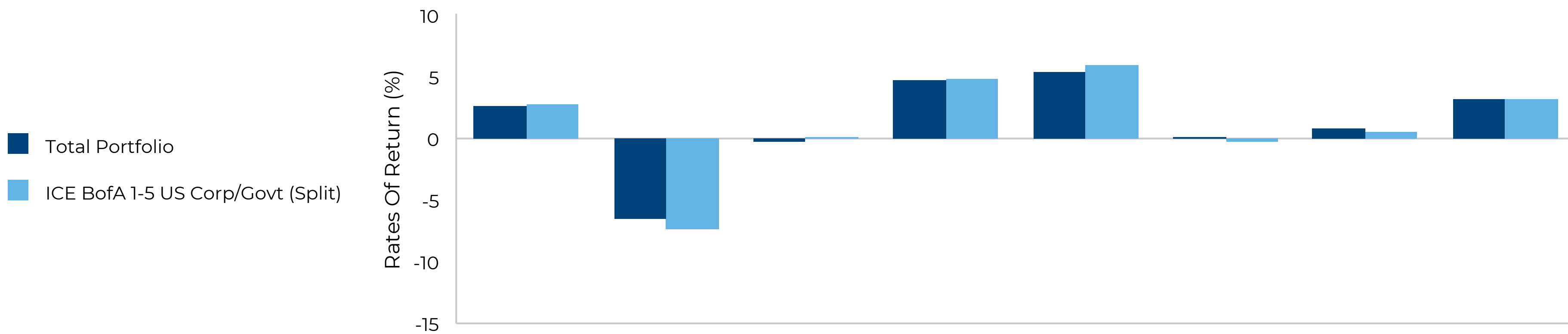
City of Ocala Treasury Investment Portfolio - Sawgrass Asset Management

TOTAL PORTFOLIO TRAILING PERFORMANCE



	Last 3 Months	CYTD	1 Year	3 Years	5 Years	7 Years	10 Years	Inception
Total Portfolio	0.22	1.56	2.57	-1.48	1.09	0.92	1.13	3.26
ICE BofA 1-5 US Corp/Govt (Split)	0.29	1.50	2.73	-1.56	1.17	0.87	1.14	3.15

TOTAL PORTFOLIO FISCAL YEAR PERFORMANCE



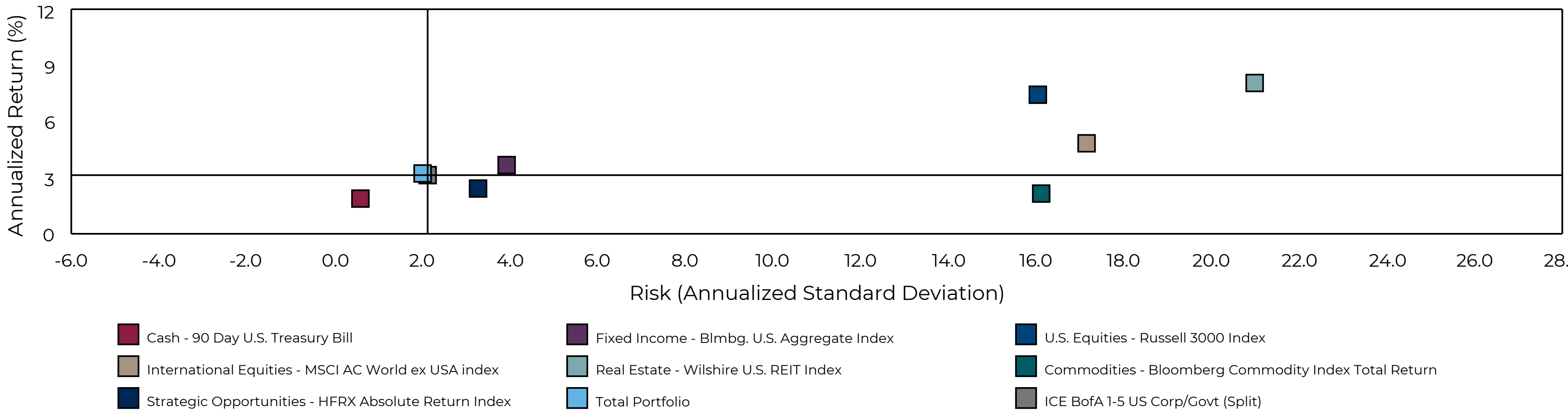
	FYTD	2022	2021	2020	2019	2018	2017	Inception
Total Portfolio	2.57	-6.49	-0.30	4.70	5.42	0.18	0.83	3.26
ICE BofA 1-5 US Corp/Govt (Split)	2.73	-7.32	0.18	4.82	6.02	-0.31	0.52	3.15

Performance returns over one-year are annualized. For important details regarding benchmarks, please refer the slides entitled "Total Fund Policy Benchmark Summary" in this presentation. Fiscal Year ending September.

PORTFOLIO STATISTICAL SUMMARY

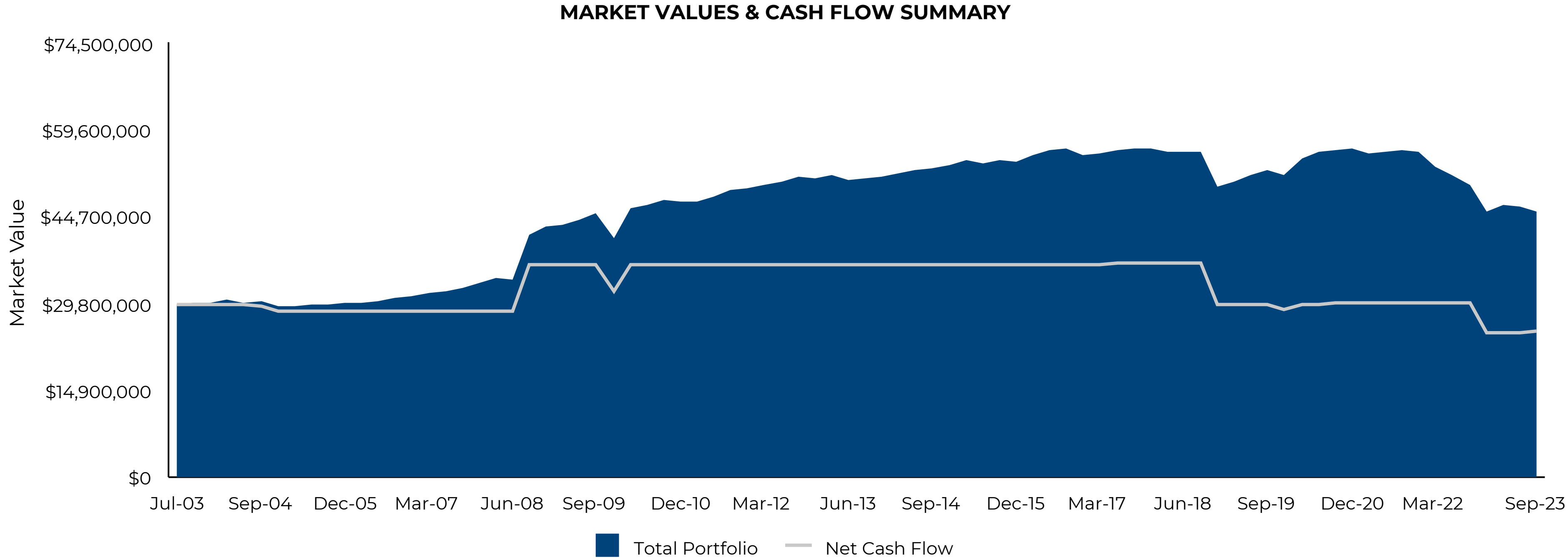
City of Ocala Treasury Investment Portfolio - Sawgrass Asset Management

Composite Risk VS. Total Return
(since inception: July 1, 1998)



3 YEAR			INCEPTION		
	Total Portfolio	Total Portfolio Benchmark		Total Portfolio	Total Portfolio Benchmark
Positive Months Ratio	36.11	38.89	Positive Months Ratio	70.30	67.66
Negative Months Ratio	63.89	61.11	Negative Months Ratio	29.70	32.34
Best Quarter	2.48	2.67	Best Quarter	5.26	4.17
Worst Quarter	-3.06	-3.50	Worst Quarter	-3.06	-3.50
Standard Deviation	2.52	2.70	Standard Deviation	2.00	2.11
Maximum Drawdown	-7.07	-7.83	Maximum Drawdown	-7.07	-7.83
Max Drawdown Recovery Period	-	-	Max Drawdown Recovery Period	-	-
Up Capture	94.95	100.00	Up Capture	96.35	100.00
Down Capture	94.94	100.00	Down Capture	81.31	100.00
Alpha	-0.03	0.00	Alpha	0.37	0.00
Beta	0.93	1.00	Beta	0.92	1.00
R-Squared	0.98	1.00	R-Squared	0.94	1.00
Consistency	55.56	0.00	Consistency	52.48	0.00
Tracking Error	0.38	0.00	Tracking Error	0.51	0.00
Treynor Ratio	-0.03	-0.03	Treynor Ratio	0.01	0.01
Information Ratio	0.20	-	Information Ratio	0.21	-
Sharpe Ratio	-1.27	-1.22	Sharpe Ratio	0.71	0.62

City of Ocala Treasury Investment Portfolio - SEIX Investment Advisors



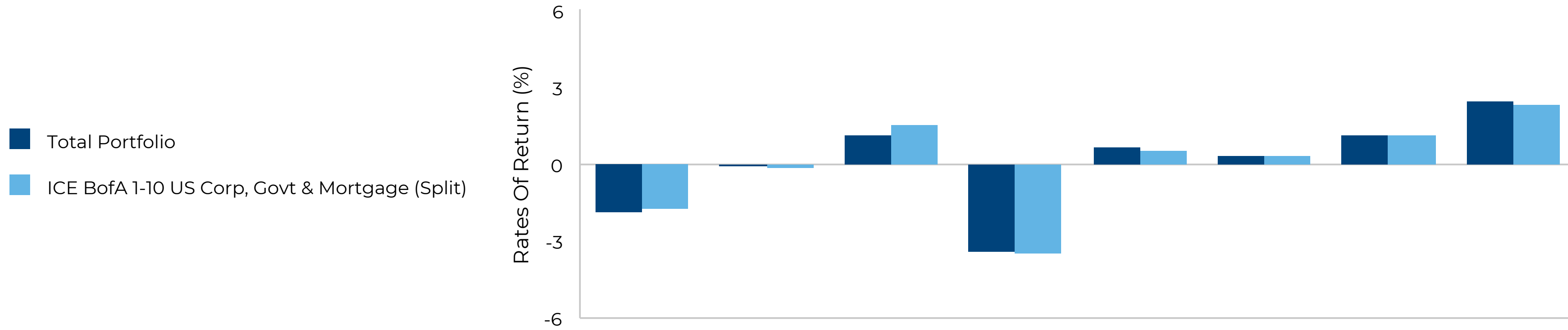
	Last 3 Months	FYTD	FY2022	FY2021	FY2020	Since Inception	Inception Date
Total Portfolio							08/01/2003
Beginning Market Value	$46,579,212	$50,193,248	$56,105,614	$56,238,257	$52,733,512	$29,599,921	
Net Contributions	$19,846	-$4,950,223	$45,465	$48,102	$47,066	-$4,617,769	
Net Investment Return	-$871,148	$484,884	-$5,957,830	-$180,746	$3,457,679	$20,745,758	
Ending Market Value	$45,727,910	$45,727,910	$50,193,248	$56,105,614	$56,238,257	$45,727,910	

The summary has been compiled using data from sources believed to be reliable but is not guaranteed to be accurate or complete. Please refer to the official custodial account statement for verification. For Institutional Use Only. Fiscal Year ending September.

INVESTMENT RETURNS | TOTAL PORTFOLIO

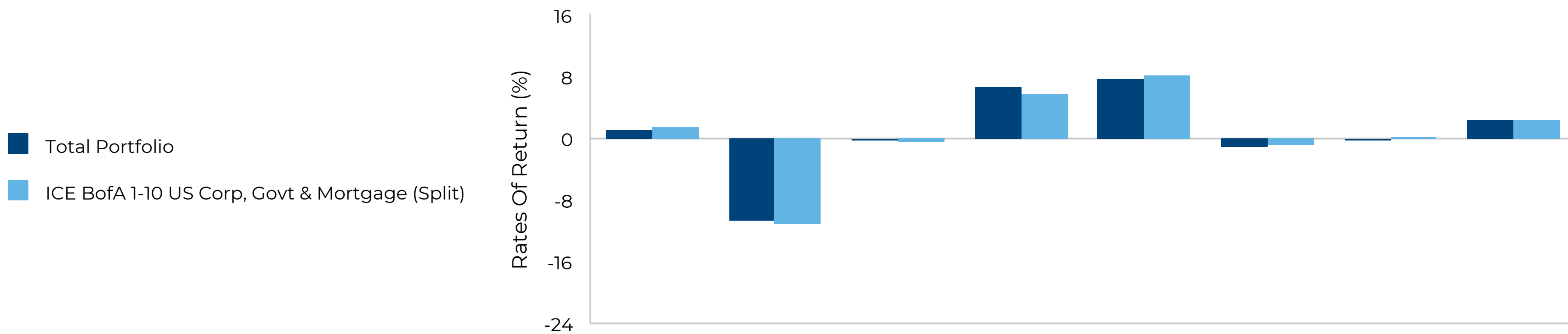
City of Ocala Treasury Investment Portfolio - SEIX Investment Advisors

TOTAL PORTFOLIO TRAILING PERFORMANCE



	Last 3 Months	CYTD	1 Year	3 Years	5 Years	7 Years	10 Years	Inception
Total Portfolio	-1.87	-0.06	1.12	-3.40	0.69	0.32	1.13	2.48
ICE BofA 1-10 US Corp, Govt & Mortgage (Split)	-1.72	-0.14	1.51	-3.45	0.56	0.31	1.14	2.36

TOTAL PORTFOLIO FISCAL YEAR PERFORMANCE



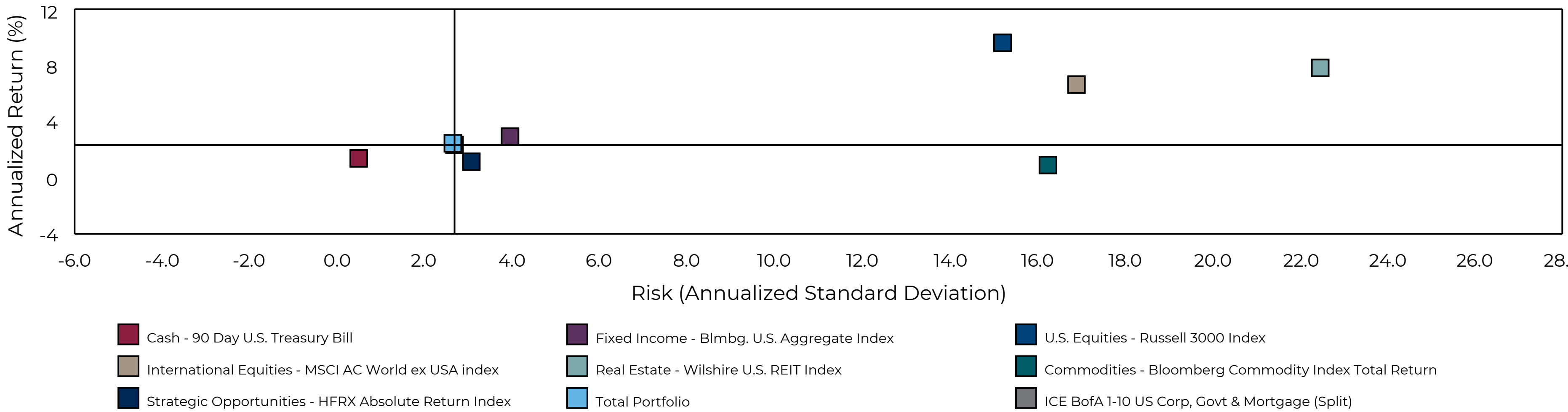
	FYTD	2022	2021	2020	2019	2018	2017	Inception
Total Portfolio	1.12	-10.61	-0.26	6.57	7.74	-1.14	-0.09	2.48
ICE BofA 1-10 US Corp, Govt & Mortgage (Split)	1.51	-11.04	-0.35	5.67	8.11	-0.89	0.29	2.36

Performance returns over one-year are annualized. For important details regarding benchmarks, please refer the slides entitled "Total Fund Policy Benchmark Summary" in this presentation. Fiscal Year ending September.

PORTFOLIO STATISTICAL SUMMARY

City of Ocala Treasury Investment Portfolio - SEIX Investment Advisors

Composite Risk VS. Total Return
(since inception: August 1, 2003)



3 YEAR	Total Portfolio	Total Portfolio Benchmark	INCEPTION	Total Portfolio	Total Portfolio Benchmark
Positive Months Ratio	38.89	38.89	Positive Months Ratio	65.29	62.81
Negative Months Ratio	61.11	61.11	Negative Months Ratio	34.71	37.19
Best Quarter	4.07	4.47	Best Quarter	4.07	4.47
Worst Quarter	-6.07	-5.72	Worst Quarter	-6.07	-5.72
Standard Deviation	4.39	4.38	Standard Deviation	2.64	2.67
Maximum Drawdown	-11.91	-12.23	Maximum Drawdown	-11.91	-12.23
Max Drawdown Recovery Period	-	-	Max Drawdown Recovery Period	-	-
Up Capture	100.17	100.00	Up Capture	97.92	100.00
Down Capture	99.29	100.00	Down Capture	90.81	100.00
Alpha	0.05	0.00	Alpha	0.22	0.00
Beta	1.00	1.00	Beta	0.96	1.00
R-Squared	0.99	1.00	R-Squared	0.94	1.00
Consistency	47.22	0.00	Consistency	45.87	0.00
Tracking Error	0.43	0.00	Tracking Error	0.67	0.00
Treynor Ratio	-0.05	-0.05	Treynor Ratio	0.01	0.01
Information Ratio	0.14	-	Information Ratio	0.17	-
Sharpe Ratio	-1.15	-1.17	Sharpe Ratio	0.43	0.38

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ALPHA

Alpha measures a manager's rate of return in excess of that which can be explained by its systematic risk, or Beta. It is a result of regressing a manager's returns against those of a benchmark index. A positive alpha implies that a manager has added value relative to its benchmark on a risk-adjusted basis.

BETA

Beta measures a manager's sensitivity to systematic, or market risk. Beta is a result of the analysis regressing a manager's returns against those of a benchmark Index. A manager with a Beta of 1 should move perfectly with a benchmark. A Beta of less than 1 implies that a manager's returns are less volatile than the market's (i.e., selected benchmarks). A Beta of greater than 1 implies that a manager exhibits greater volatility than the market (i.e., selected benchmark).

BEST (WORST) QUARTER

Best (Worst) Quarter is the best (worst) three-month return in the measurement period. The three-month period is not necessarily a calendar quarter.

CONSISTENCY (BATTING AVERAGE)

Formerly known as Batting Average, Consistency measures the percentage of time an active manager outperforms the benchmark.

CAPTURE RATIO

Up Market Capture is the average return of a manager relative to a benchmark index using only periods where the benchmark return was positive. Down Market Capture is the average return of a manager relative to a benchmark index using only periods where the benchmark return was negative. An Up Market Capture of greater than 100% and a Down Market Capture of less than 100% is considered desirable.

INFORMATION RATIO

The Information Ratio measures a manager's excess return over the passive index divided by the volatility of that excess return or Tracking Error. To obtain a higher Information Ratio, which is preferable, a manager must demonstrate the ability to generate returns above its benchmark while avoiding large performance swings relative to that same benchmark.

MAXIMUM DRAWDOWN

The Maximum Drawdown measures the maximum observed percentage loss from a peak to a trough in the measurement period.

MAX DRAWDOWN RECOVERY PERIOD

The Maximum Drawdown Recovery period counts the number of months needed to meet or exceed the prior peak starting from the beginning of the Maximum Drawdown period. If the prior peak has not been met or exceeded, this statistic will not populate.

PERCENTILE RANK

Percentile Rankings are based on a manager's performance relative to all other available funds in its universe. Percentiles range from 1, being the best, to 100 being the worst. A ranking in the 50th percentile or above demonstrates that the manager has performed better on a relative basis than at least 50% of its peers.

POSITIVE (NEGATIVE) MONTHS RATIO

Positive (Negative) Months Ratio is the ratio of months in the measurement period where the returns are positive (negative).

RISK-ADJUSTED PERFORMANCE

Risk-adjusted Performance, or RAP, measures the level of return that an investment option would generate given a level of risk equivalent to the benchmark index.

R-SQUARED

R-squared measures the portion of a manager's movements that are explained by movements in a benchmark index. R-squared values range from 0 to 100. An R-squared of 100 means that all movements of a manager are completely explained by movements in the index. This measurement is identified as the coefficient of determination from a regression equation. A high R-squared value supports the validity of the Alpha and Beta measures, and it can be used as a measure of style consistency.

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SHARPE RATIO

Sharpe ratio measures a manager's return per unit of risk, or standard deviation. It is the ratio of a manager's excess return above the risk-free rate divided by a manager's standard deviation. A higher Sharpe ratio.

STANDARD DEVIATION

Standard Deviation is a measure of the extent to which observations in a series vary from the arithmetic mean of the series. This measure of volatility or risk allows the estimation of a range of values for a manager's returns. The wider the range, the more uncertainty, and, therefore, the riskier a manager is assumed to be.

TRACKING ERROR

Tracking Error is the standard deviation of the portfolio's residual (i.e. excess) returns. The lower the tracking error, the closer the portfolio returns have been to its risk index. Aggressively managed portfolios would be expected to have higher tracking errors than portfolios with a more conservative investment style..

TREYNOR RATIO

The Treynor Ratio is a measure of reward per unit of risk. With Treynor, the numerator (i.e. reward) is defined as the excess return of the portfolio versus the risk-free rate. The denominator (i.e. risk) is defined as the portfolio beta. The result is a measure of excess return per unit of portfolio systematic risk. As with Sharpe and Sortino ratios, the Treynor Ratio only has value when it is used as the basis of comparison between portfolios. The higher the Treynor Ratio, the better.

MARKED FOR REVIEW

The following categories of the Investment Policy Monitor appear "Marked For Review" when:

QUANTITATIVE EVALUATION ITEMS

3/5 Year Risk- adjusted Performance

The investment option's 3 or 5 Year Annualized Risk Adjusted Performance falls below the 50th percentile of the peer group.

3/5 Year Performance vs. Peers

The investment option's 3 or 5 Year Annualized Peer Relative Performance falls below the 50th percentile of the peer group.

3/5 Year Style

The investment option's 3 or 5 Year R-Squared measure falls below the absolute threshold set per asset class.

3/5 Year Confidence

The investment option's 3 or 5 Year Confidence Rating falls below the 50th percentile of the peer group.

QUALITATIVE EVALUATION ITEMS

Fund Management

A significant disruption to the investment option's management team has been discovered.

Fund Family

A significant disruption to the investment option's parent company has been discovered.

CAPTRUST's Investment Policy Monitoring Methodology

The Investment Policy Monitoring Methodology document describes the systems and procedures CAPTRUST uses to monitor and evaluate the investment vehicles in your plan/account on a quarterly basis.

Our current Investment Policy Monitoring Methodology document can be accessed through the following link:

captrust.com/investmentmonitoring

City of Ocala Treasury Investment Portfolio

Guidelines Summary Requirements	Compliance	Notes
Corporate Bonds "BBB" or better	Yes	
Security Effective Maturity < 10 years	Yes	
Greater then three-year effective maturity < 50%	Yes	
Portfolio Effective Maturity < 5 years	Yes	
Eurodollar securities rated at least "BBB" or equivalent by Standard & Poor or Moody's	Yes	
Duration - 50%/+120 Relative to Benchmark	Yes	
CMO, Mortgage and ABS rated at least "AAA" or equivalent by Standard & Poors or Moody's	Yes	
All Yankee securities rated at least "BBB" or equivalent by Standard & Poors or Moody's	Yes	

Sector Allocations		Notes
U.S. Treasury & Federal Agencies Minimum 35%	Yes	
Corporate Debt Obligations Maximum 50%	Yes	
Mortgage/Asset Backed Securities Maximum 30%	Yes	
Municipal Securities Maximum 20%	Yes	
Certificates of Deposit Maximum 20%	Yes	
Repurchase Agreements Maximum 25%	Yes	
Local Government Surplus Funds/Trust Fund Maximum 25%	Yes	
Money Market/Trust Maximum 30%	Yes	

Portfolios Exceed Target Index	1-Year	3-Year	5-Year	7-Year	10-Year
Total Portfolio	Yes	Yes	Yes	Yes	Yes
Pool I - Public Financial	Yes	Yes	Yes	Yes	Yes
Pool II - Sawgrass Asset Management	No	Yes	No	Yes	No
Pool III - Seix Investment Advisors	No	Yes	Yes	Yes	No