BUDGET RESOLUTION 2023-138

A RESOLUTION AMENDING THE FISCAL YEAR 2022-2023 BUDGET TO APPROPRIATE \$500,000 IN ADDITIONAL GRANT FUNDING FROM THE FLORIDA DEPARTMENT OF TRANSPORTATION AND TRANSFER AN ADDITIONAL \$125,000 FROM THE AIRPORT RESERVE FOR CONTINGENCIES ACCOUNT TO DESIGN AND CONSTRUCT THE NORTH T-HANGAR ACCESS ROAD FOR A TOTAL AMOUNT OF \$625,000

WHEREAS, the City of Ocala desires to construct a road to accommodate growth at the airport; and

WHEREAS, on January 17, 2023, the City of Ocala executed Resolution 2023-11, authorizing entering PTGA #449858-1-94-01 with the Florida Department of Transportation for design and construction of the north T-hangar access road; and

WHEREAS, the FDOT has appropriated additional funds through an amendment, in the amount of \$500,000; and

WHEREAS, under this amendment the City's matching obligation is \$125,000.

NOW THEREFORE, BE IT RESOLVED THAT THE CITY COUNCIL OF THE CITY OF OCALA, FLORIDA, duly assembled in regular session, that the Fiscal Year 2022-2023 budget be amended as outlined below to appropriate funding as follows:

SOURCE:

341-334-000-000-09-33412	FDOT Airport Grants	\$500,000
451-099-999-542-81-99800	Airport Reserve for Contingencies	(\$125,000)
USE:		
341-050-743-542-69-65010 451-027-743-542-69-65010	e	\$500,000 \$125,000
This resolution adopted this	2_day of May	, 2023.

ATTEST: By: Marel B. Jacob By: John / John
Angel B. Jacobs James P. Hilty Sr.
City Clerk President, Ocala City Council
Approved as to form and legality:
By: William E. Sexton City Attorney
Reviewed for accounting accuracy & completeness:
By:
Peter A. Lee
City Manager