

|                                   | Allocation           |              | Performance (%) |              |              |              |              |             |              |              |                 |                   |
|-----------------------------------|----------------------|--------------|-----------------|--------------|--------------|--------------|--------------|-------------|--------------|--------------|-----------------|-------------------|
|                                   | Market Value (\$000) | %            | 1 Quarter       | Year To Date | FYTD         | 1 Year       | 3 Years      | 5 Years     | 7 Years      | 10 Years     | Since Inception | Inception Date    |
| <b>Total Fund Composite</b>       | <b>174,203</b>       | <b>100.0</b> | <b>-2.11</b>    | <b>4.17</b>  | <b>9.17</b>  | <b>9.17</b>  | <b>3.61</b>  | <b>4.22</b> | <b>5.33</b>  | <b>5.50</b>  | <b>5.83</b>     | <b>10/01/2000</b> |
| TF Policy Index                   |                      |              | -3.03           | 3.50         | 8.91         | 8.91         | 2.32         | 3.85        | 4.92         | 5.42         | 4.97            |                   |
| <b>Difference</b>                 |                      |              | <b>0.92</b>     | <b>0.67</b>  | <b>0.26</b>  | <b>0.26</b>  | <b>1.29</b>  | <b>0.37</b> | <b>0.41</b>  | <b>0.08</b>  | <b>0.86</b>     |                   |
| <b>Domestic Equity</b>            | <b>41,945</b>        | <b>24.1</b>  | <b>-3.16</b>    | <b>9.66</b>  | <b>18.58</b> | <b>18.58</b> | <b>8.17</b>  | <b>8.46</b> | <b>11.47</b> | <b>10.66</b> | <b>7.80</b>     | <b>10/01/2000</b> |
| Domestic Equity Index             |                      |              | -3.81           | 9.94         | 17.83        | 17.83        | 9.40         | 7.75        | 10.65        | 10.42        | 7.01            |                   |
| <b>Difference</b>                 |                      |              | <b>0.65</b>     | <b>-0.28</b> | <b>0.75</b>  | <b>0.75</b>  | <b>-1.23</b> | <b>0.71</b> | <b>0.82</b>  | <b>0.24</b>  | <b>0.79</b>     |                   |
| <b>Wedge Capital</b>              | <b>16,693</b>        | <b>9.6</b>   | <b>-2.67</b>    | <b>5.47</b>  | <b>15.92</b> | <b>15.92</b> | <b>12.44</b> | <b>7.31</b> | <b>9.76</b>  | <b>10.10</b> | <b>7.87</b>     | <b>01/01/2007</b> |
| Russell 1000 Value Index          |                      |              | -3.16           | 1.79         | 14.44        | 14.44        | 11.05        | 6.23        | 7.92         | 8.45         | 6.31            |                   |
| <b>Difference</b>                 |                      |              | <b>0.49</b>     | <b>3.68</b>  | <b>1.48</b>  | <b>1.48</b>  | <b>1.39</b>  | <b>1.08</b> | <b>1.84</b>  | <b>1.65</b>  | <b>1.56</b>     |                   |
| <b>Wellington Growth*</b>         | <b>9,942</b>         | <b>5.7</b>   | <b>-3.42</b>    | <b>23.19</b> | <b>26.13</b> | <b>26.13</b> | <b>1.79</b>  | <b>N/A</b>  | <b>N/A</b>   | <b>N/A</b>   | <b>10.81</b>    | <b>10/01/2019</b> |
| Russell 1000 Growth Index         |                      |              | -3.13           | 24.98        | 27.72        | 27.72        | 7.97         | 12.42       | 15.64        | 14.48        | 14.71           |                   |
| <b>Difference</b>                 |                      |              | <b>-0.29</b>    | <b>-1.79</b> | <b>-1.59</b> | <b>-1.59</b> | <b>-6.18</b> | <b>N/A</b>  | <b>N/A</b>   | <b>N/A</b>   | <b>-3.90</b>    |                   |
| <b>Segall Bryant &amp; Hamill</b> | <b>9,051</b>         | <b>5.2</b>   | <b>-2.73</b>    | <b>2.97</b>  | <b>15.13</b> | <b>15.13</b> | <b>11.94</b> | <b>7.99</b> | <b>10.95</b> | <b>9.53</b>  | <b>9.99</b>     | <b>06/01/2011</b> |
| Russell 2000 Index                |                      |              | -5.13           | 2.54         | 8.93         | 8.93         | 7.16         | 2.40        | 6.62         | 6.65         | 7.68            |                   |
| <b>Difference</b>                 |                      |              | <b>2.40</b>     | <b>0.43</b>  | <b>6.20</b>  | <b>6.20</b>  | <b>4.78</b>  | <b>5.59</b> | <b>4.33</b>  | <b>2.88</b>  | <b>2.31</b>     |                   |
| <b>International Equity</b>       | <b>33,538</b>        | <b>19.3</b>  | <b>-2.38</b>    | <b>9.46</b>  | <b>25.36</b> | <b>25.36</b> | <b>4.98</b>  | <b>3.41</b> | <b>5.28</b>  | <b>3.37</b>  | <b>4.91</b>     | <b>10/01/2000</b> |
| International Equity Index        |                      |              | -3.38           | 3.78         | 16.51        | 16.51        | 1.33         | 1.65        | 4.11         | 2.80         | 3.26            |                   |
| <b>Difference</b>                 |                      |              | <b>1.00</b>     | <b>5.68</b>  | <b>8.85</b>  | <b>8.85</b>  | <b>3.65</b>  | <b>1.76</b> | <b>1.17</b>  | <b>0.57</b>  | <b>1.65</b>     |                   |
| <b>Schroders Int'l Equity*</b>    | <b>14,473</b>        | <b>8.3</b>   | <b>-5.91</b>    | <b>5.43</b>  | <b>24.82</b> | <b>24.82</b> | <b>4.75</b>  | <b>N/A</b>  | <b>N/A</b>   | <b>N/A</b>   | <b>7.75</b>     | <b>03/01/2020</b> |
| MSCI AC World ex USA (Net)        |                      |              | -3.77           | 5.34         | 20.39        | 20.39        | 3.74         | 2.58        | 4.73         | 3.35         | 4.68            |                   |
| <b>Difference</b>                 |                      |              | <b>-2.14</b>    | <b>0.09</b>  | <b>4.43</b>  | <b>4.43</b>  | <b>1.01</b>  | <b>N/A</b>  | <b>N/A</b>   | <b>N/A</b>   | <b>3.07</b>     |                   |
| <b>Acadian</b>                    | <b>19,065</b>        | <b>10.9</b>  | <b>0.48</b>     | <b>12.63</b> | <b>25.08</b> | <b>25.08</b> | <b>5.22</b>  | <b>3.36</b> | <b>5.26</b>  | <b>3.55</b>  | <b>4.05</b>     | <b>11/01/2011</b> |
| MSCI EM (net)                     |                      |              | -2.93           | 1.82         | 11.70        | 11.70        | -1.73        | 0.55        | 3.22         | 2.07         | 2.09            |                   |
| <b>Difference</b>                 |                      |              | <b>3.41</b>     | <b>10.81</b> | <b>13.38</b> | <b>13.38</b> | <b>6.95</b>  | <b>2.81</b> | <b>2.04</b>  | <b>1.48</b>  | <b>1.96</b>     |                   |

Gross of Fees unless otherwise stated.

\* Reported Net of Fees.

|                                     | Allocation           |             | Performance (%) |               |               |               |              |              |              |              |                 | Inception Date    |
|-------------------------------------|----------------------|-------------|-----------------|---------------|---------------|---------------|--------------|--------------|--------------|--------------|-----------------|-------------------|
|                                     | Market Value (\$000) | %           | 1 Quarter       | Year To Date  | FYTD          | 1 Year        | 3 Years      | 5 Years      | 7 Years      | 10 Years     | Since Inception |                   |
| <b>Fixed Income</b>                 | <b>36,508</b>        | <b>21.0</b> | <b>-2.96</b>    | <b>-0.22</b>  | <b>0.87</b>   | <b>0.87</b>   | <b>-3.87</b> | <b>0.42</b>  | <b>0.60</b>  | <b>1.83</b>  | <b>4.41</b>     | <b>10/01/2000</b> |
| Blmbg. U.S. Aggregate               |                      |             | -3.23           | -1.21         | 0.64          | 0.64          | -5.21        | 0.10         | -0.09        | 1.13         | 3.62            |                   |
| <b>Difference</b>                   |                      |             | <b>0.27</b>     | <b>0.99</b>   | <b>0.23</b>   | <b>0.23</b>   | <b>1.34</b>  | <b>0.32</b>  | <b>0.69</b>  | <b>0.70</b>  | <b>0.79</b>     |                   |
| <b>Fidelity</b>                     | <b>21,516</b>        | <b>12.4</b> | <b>-2.61</b>    | <b>0.36</b>   | <b>2.43</b>   | <b>2.43</b>   | <b>-3.45</b> | <b>1.26</b>  | <b>1.22</b>  | <b>2.35</b>  | <b>3.89</b>     | <b>04/01/2008</b> |
| Blmbg. U.S. Aggregate               |                      |             | -3.23           | -1.21         | 0.64          | 0.64          | -5.21        | 0.10         | -0.09        | 1.13         | 2.35            |                   |
| <b>Difference</b>                   |                      |             | <b>0.62</b>     | <b>1.57</b>   | <b>1.79</b>   | <b>1.79</b>   | <b>1.76</b>  | <b>1.16</b>  | <b>1.31</b>  | <b>1.22</b>  | <b>1.54</b>     |                   |
| <b>DoubleLine*</b>                  | <b>14,992</b>        | <b>8.6</b>  | <b>-3.43</b>    | <b>-0.98</b>  | <b>-1.09</b>  | <b>-1.09</b>  | <b>-4.51</b> | <b>-0.56</b> | <b>-0.13</b> | <b>N/A</b>   | <b>0.61</b>     | <b>01/01/2015</b> |
| Blmbg. U.S. Aggregate               |                      |             | -3.23           | -1.21         | 0.64          | 0.64          | -5.21        | 0.10         | -0.09        | 1.13         | 0.64            |                   |
| <b>Difference</b>                   |                      |             | <b>-0.20</b>    | <b>0.23</b>   | <b>-1.73</b>  | <b>-1.73</b>  | <b>0.70</b>  | <b>-0.66</b> | <b>-0.04</b> | <b>N/A</b>   | <b>-0.03</b>    |                   |
| <b>Total Alternatives</b>           | <b>61,978</b>        | <b>35.6</b> | <b>-0.85</b>    | <b>0.35</b>   | <b>1.22</b>   | <b>1.22</b>   | <b>7.58</b>  | <b>5.56</b>  | <b>5.67</b>  | <b>6.36</b>  | <b>6.77</b>     | <b>01/01/2005</b> |
| Alternatives Index                  |                      |             | -2.02           | 0.00          | 1.09          | 1.09          | 5.66         | 5.14         | 5.69         | 6.45         | 5.62            |                   |
| <b>Difference</b>                   |                      |             | <b>1.17</b>     | <b>0.35</b>   | <b>0.13</b>   | <b>0.13</b>   | <b>1.92</b>  | <b>0.42</b>  | <b>-0.02</b> | <b>-0.09</b> | <b>1.15</b>     |                   |
| <b>Total Real Estate</b>            | <b>29,951</b>        | <b>17.2</b> | <b>-0.85</b>    | <b>-5.09</b>  | <b>-9.11</b>  | <b>-9.11</b>  | <b>7.91</b>  | <b>4.42</b>  | <b>5.06</b>  | <b>7.77</b>  | <b>7.20</b>     | <b>01/01/2005</b> |
| Real Estate Index                   |                      |             | -2.07           | -7.59         | -11.53        | -11.53        | 4.96         | 4.57         | 5.52         | 7.48         | 6.72            |                   |
| <b>Difference</b>                   |                      |             | <b>1.22</b>     | <b>2.50</b>   | <b>2.42</b>   | <b>2.42</b>   | <b>2.95</b>  | <b>-0.15</b> | <b>-0.46</b> | <b>0.29</b>  | <b>0.48</b>     |                   |
| <b>Boyd Watterson GSA Fund</b>      | <b>6,009</b>         | <b>3.4</b>  | <b>-0.54</b>    | <b>-0.04</b>  | <b>0.43</b>   | <b>0.43</b>   | <b>5.79</b>  | <b>N/A</b>   | <b>N/A</b>   | <b>N/A</b>   | <b>5.79</b>     | <b>10/01/2020</b> |
| NCREIF Office Total Return          |                      |             | -3.67           | -12.93        | -17.11        | -17.11        | -3.55        | -0.35        | 1.50         | 4.09         | -3.55           |                   |
| <b>Difference</b>                   |                      |             | <b>3.13</b>     | <b>12.89</b>  | <b>17.54</b>  | <b>17.54</b>  | <b>9.34</b>  | <b>N/A</b>   | <b>N/A</b>   | <b>N/A</b>   | <b>9.34</b>     |                   |
| NCREIF ODCE Equal Weighted (Net)    |                      |             | -2.16           | -8.13         | -12.87        | -12.87        | 6.42         | 5.06         | 5.73         | 7.47         | 6.42            |                   |
| <b>Difference</b>                   |                      |             | <b>1.62</b>     | <b>8.09</b>   | <b>13.30</b>  | <b>13.30</b>  | <b>-0.63</b> | <b>N/A</b>   | <b>N/A</b>   | <b>N/A</b>   | <b>-0.63</b>    |                   |
| <b>TA Realty Core Property Fund</b> | <b>6,556</b>         | <b>3.8</b>  | <b>-1.78</b>    | <b>-3.26</b>  | <b>-8.50</b>  | <b>-8.50</b>  | <b>N/A</b>   | <b>N/A</b>   | <b>N/A</b>   | <b>N/A</b>   | <b>12.51</b>    | <b>01/01/2021</b> |
| NCREIF ODCE Equal Weighted (Net)    |                      |             | -2.16           | -8.13         | -12.87        | -12.87        | 6.42         | 5.06         | 5.73         | 7.47         | 6.58            |                   |
| <b>Difference</b>                   |                      |             | <b>0.38</b>     | <b>4.87</b>   | <b>4.37</b>   | <b>4.37</b>   | <b>N/A</b>   | <b>N/A</b>   | <b>N/A</b>   | <b>N/A</b>   | <b>5.93</b>     |                   |
| <b>UBS Trumbull Property Fund</b>   | <b>5,408</b>         | <b>3.1</b>  | <b>-1.42</b>    | <b>-11.43</b> | <b>-16.03</b> | <b>-16.03</b> | <b>2.26</b>  | <b>0.82</b>  | <b>2.40</b>  | <b>4.87</b>  | <b>5.90</b>     | <b>01/01/2005</b> |
| NCREIF ODCE Equal Weighted (Net)    |                      |             | -2.16           | -8.13         | -12.87        | -12.87        | 6.42         | 5.06         | 5.73         | 7.47         | 6.54            |                   |
| <b>Difference</b>                   |                      |             | <b>0.74</b>     | <b>-3.30</b>  | <b>-3.16</b>  | <b>-3.16</b>  | <b>-4.16</b> | <b>-4.24</b> | <b>-3.33</b> | <b>-2.60</b> | <b>-0.64</b>    |                   |

Gross of Fees unless otherwise stated.

\* Reported Net of Fees.

|                                            | Allocation           |            | Performance (%) |              |              |              |              |              |              |              |                 |                   |
|--------------------------------------------|----------------------|------------|-----------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-----------------|-------------------|
|                                            | Market Value (\$000) | %          | 1 Quarter       | Year To Date | FYTD         | 1 Year       | 3 Years      | 5 Years      | 7 Years      | 10 Years     | Since Inception | Inception Date    |
| <b>Opportunistic</b>                       | <b>11,869</b>        | <b>6.8</b> | <b>-2.73</b>    | <b>6.24</b>  | <b>18.41</b> | <b>18.41</b> | <b>4.96</b>  | <b>5.88</b>  | <b>6.01</b>  | <b>4.93</b>  | <b>5.36</b>     | <b>11/01/2011</b> |
| 60% MSCI ACWI/40% WGBI                     |                      |            | -3.67           | 5.10         | 12.98        | 12.98        | 0.83         | 3.38         | 4.61         | 4.52         | 5.12            |                   |
| <b>Difference</b>                          |                      |            | <b>0.94</b>     | <b>1.14</b>  | <b>5.43</b>  | <b>5.43</b>  | <b>4.13</b>  | <b>2.50</b>  | <b>1.40</b>  | <b>0.41</b>  | <b>0.24</b>     |                   |
| <b>Wellington Opportunistic Investment</b> | <b>11,869</b>        | <b>6.8</b> | <b>-2.73</b>    | <b>6.24</b>  | <b>18.41</b> | <b>18.41</b> | <b>4.96</b>  | <b>5.88</b>  | <b>6.01</b>  | <b>N/A</b>   | <b>6.46</b>     | <b>06/01/2016</b> |
| 60% MSCI ACWI/40% WGBI                     |                      |            | -3.67           | 5.10         | 12.98        | 12.98        | 0.83         | 3.38         | 4.61         | 4.52         | 5.03            |                   |
| <b>Difference</b>                          |                      |            | <b>0.94</b>     | <b>1.14</b>  | <b>5.43</b>  | <b>5.43</b>  | <b>4.13</b>  | <b>2.50</b>  | <b>1.40</b>  | <b>N/A</b>   | <b>1.43</b>     |                   |
| <b>Hedge Fund</b>                          | <b>8,627</b>         | <b>5.0</b> | <b>0.69</b>     | <b>5.07</b>  | <b>8.55</b>  | <b>8.55</b>  | <b>5.54</b>  | <b>4.32</b>  | <b>4.57</b>  | <b>4.23</b>  | <b>4.21</b>     | <b>04/01/2008</b> |
| 90-Day T-Bill+ 5%                          |                      |            | 2.56            | 7.46         | 9.70         | 9.70         | 6.79         | 6.80         | 6.62         | 6.16         | 5.86            |                   |
| <b>Difference</b>                          |                      |            | <b>-1.87</b>    | <b>-2.39</b> | <b>-1.15</b> | <b>-1.15</b> | <b>-1.25</b> | <b>-2.48</b> | <b>-2.05</b> | <b>-1.93</b> | <b>-1.65</b>    |                   |
| <b>Aetos*</b>                              | <b>8,627</b>         | <b>5.0</b> | <b>0.69</b>     | <b>5.07</b>  | <b>8.55</b>  | <b>8.55</b>  | <b>5.54</b>  | <b>4.32</b>  | <b>4.58</b>  | <b>4.24</b>  | <b>4.15</b>     | <b>04/01/2008</b> |
| 90-Day T-Bill + 5%                         |                      |            | 2.56            | 7.46         | 9.70         | 9.70         | 6.79         | 6.80         | 6.62         | 6.16         | 5.86            |                   |
| <b>Difference</b>                          |                      |            | <b>-1.87</b>    | <b>-2.39</b> | <b>-1.15</b> | <b>-1.15</b> | <b>-1.25</b> | <b>-2.48</b> | <b>-2.04</b> | <b>-1.92</b> | <b>-1.71</b>    |                   |
| <b>HFRF FOF: Conservative Index</b>        |                      |            | <b>1.50</b>     | <b>3.51</b>  | <b>5.02</b>  | <b>5.02</b>  | <b>5.67</b>  | <b>4.07</b>  | <b>4.09</b>  | <b>3.50</b>  | <b>2.26</b>     |                   |
| <b>Difference</b>                          |                      |            | <b>-0.81</b>    | <b>1.56</b>  | <b>3.53</b>  | <b>3.53</b>  | <b>-0.13</b> | <b>0.25</b>  | <b>0.49</b>  | <b>0.74</b>  | <b>1.89</b>     |                   |

Gross of Fees unless otherwise stated.

\* Reported Net of Fees.