BUDGET RESOLUTION 2022-103

A RESOLUTION AMENDING THE FISCAL YEAR 2020-2021 BUDGET TO ACCEPT AND APPROPRIATE PROGRAM INCOME FOR THE CITY OF OCALA'S STATE HOUSING INITIATIVES PARTNERSHIP (SHIP) PROGRAM IN THE AMOUNT OF \$3,901

WHEREAS, the City received State Housing Initiative Program (SHIP) funding from the State of Florida to provide decent housing, create suitable living environments, and expand economic opportunities for low and moderate income persons; and

WHEREAS, during the course of the 2020-2021 fiscal year, two SHIP clients sold their properties prior to meeting the SHIP occupancy requirements, which resulted is pro-rated repayments of SHIP funds totaling \$2,644; and

WHEREAS, during the course of the 2020-2021 fiscal year, the City received \$1,257 in SHIP promissory note payments for the period from October 1, 2020 through September 30, 2021; and

WHEREAS, the aforementioned \$3,901 needs to be appropriated in the fiscal year 2020-2021 budget to carry out housing initiatives outlined in the City's 2020-2021 Local Housing Assistance Plan.

NOW THEREFORE, BE IT RESOLVED, BY THE CITY COUNCIL OF THE CITY OF OCALA, FLORIDA, duly assembled in regular session that the fiscal year 2020-2021 budget be amended as outlined below to appropriate \$3,901 to carry out housing rehabilitation activities as outlined in the City's Local Housing Assistance Plan.

Source: 140-369-000-000-16-36943	SHIP Program Income	\$3,901
<u>Use</u> : 140-050-699-559-55-34010	SHIP Other Services	\$3,901
This resolution adopted this	day of November	_, 2021.
CITY OF OCALA By:		
Justin Grabelle		
President, Ocala City Council		
ATTEST: By: Angel B. Jacobs City Clerk	acobs	

Approved as to form and legality:

By:

Robert W. Batsel, Jr

City Attorney

Reviewed for accounting accuracy & completeness:

Sandra Wilson

City Manager