

# BUDGET RESOLUTION 2021-157

## AMENDING THE FISCAL YEAR 2020-2021 BUDGET TO TRANSFER FUNDS FROM THE GENERAL FUND RESERVE FOR CONTINGENCIES TO THE CENTRAL BUSINESS DISTRICT FUND TOTALING \$1,905

WHEREAS, as of May 31, 2021, the Central Business District had a negative balance of \$1,905; and

WHEREAS, a transfer from the General Fund Reserve for Contingencies account is necessary to remove the negative balance from the Central Business District Fund; and

WHEREAS, this budget resolution is needed to properly transfer the funds.

NOW THEREFORE BE IT RESOLVED, BY THE CITY COUNCIL OF THE CITY OF OCALA, FLORIDA, duly assembled in regular session that the fiscal year 2020-2021 budget be amended to appropriate funding as follows:

**Sources:**

110-381-000-000-19-38101	Trf In-General Fund	\$1,905
001-099-999-513-81-99800	Reserve for Contingencies	(\$1,905)

**Uses:**

110-099-999-559-81-99999	Reserve for Fund Balance	\$1,905
001-099-999-513-81-91110	Trf-Central Business District	\$1,905

This resolution adopted this 6 day of July, 2021.

**CITY OF OCALA**

By:   
Justin Grabelle  
President, Ocala City Council

**ATTEST:**

By:   
Angel B. Jacobs  
City Clerk

Approved as to form and legality:

By:   
Robert W. Batsel, Jr.  
City Attorney

Reviewed for accounting accuracy & completeness:

By:   
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Sandra Wilson  
City Manager

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# CITY OF OCALA

## CITY COUNCIL REPORT

Council Meeting Date: 07/06/21

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Subject: Fund Transfer from General Fund to Central Business District Fund

Submitted By: Bill Kauffman

Department: Business & Financial Services

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**STAFF RECOMMENDATION** (Motion Ready): Adopt Budget Resolution 2021-157 transferring funds from the General Fund to the Central Business District Fund in the amount of \$1,905

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**OCALA'S RELEVANT STRATEGIC GOALS:** Fiscally Sustainable

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**PROOF OF PUBLICATION:** N/A

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**BACKGROUND:**

Currently, the Central Business District Fund has a negative balance of (\$1,905).

**FINDINGS AND CONCLUSIONS:**

A transfer needs to be completed to remove the negative balance of (\$1,905) from the Central Business District Fund. Funding is available to transfer from the General Fund.

**FISCAL IMPACT:**

The transfer of funds from the General Fund Reserve for Contingencies account (001-099-999-513-81-99800) to the Central Business District Fund in the amount of \$1,905 will bring the Central Business District balance to zero.

**PROCUREMENT REVIEW:**

N/A

**LEGAL REVIEW:**

N/A

**ALTERNATIVE:**

Table

Deny

Provide alternate direction

**SUPPORT MATERIALS:**