BUDGET RESOLUTION 2019-151

A RESOLUTION AMENDING THE FISCAL YEAR 2018 - 2019 BUDGET TO INCREASE THE AMOUNT IN GRANT FUNDS RECEIVED FROM THE FLORIDA DEPARTMENT OF TRANSPORTATION TO SUPPORT THE CONSTRUCTION OF A NEW TRAFFIC SIGNAL AT STATE ROAD 492 AND NE 30TH AVENUE BY \$33,454.

WHEREAS, a New Traffic Signal is being constructed by the City of Ocala to improve traffic safety and operations at the State Road 492 and NE 30th Avenue intersection.; and

WHEREAS, on March 19, 2019 the City of Ocala and FDOT entered into a Joint Participation Agreement for the project FM#443669-1-58-01 and adopted Resolution 2019-140 to appropriate the budget for construction grant funding in the amount not to exceed \$334,537; and

WHEREAS, the State of Florida Department of Transportation has provided Joint Participation Agreement Supplemental Amendment No.1 authorizing additional construction grant funds for the project in the amount of \$33,454; and

WHEREAS, FDOT is requesting that the City approve Joint Participation Agreement Supplemental Amendment No.1 increasing the total grant funding by \$33,454 from \$334,537 to \$367,991 to reflect the revised schedule of funding for this project; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF OCALA, FLORIDA duly assembled in regular session, that the FY 2018-2019 budget be amended as outlined below to increase the amount of grant funding provided by Florida Department of Transportation on JPA FM# 443669-1-58-01.

Source:

091-334-000-000-09-33441 FDOT Engineering Grants	\$33,454
Use:	
091-050-256-541-69-65010 Construction in Progress	\$33,454
This resolution adopted this day of	, 2019.
CITY OF OCALA	
By: Mary S. Rich Mary S. Rich	
President, Ocala City Council	
ATTEST.	

Approved as to form and legality:

By:

Patrick G. Gilligan City Attorney

Reviewed for accounting accuracy & completeness: