BUDGET RESOLUTION 2019-141

A RESOLUTION AMENDING THE FISCAL YEAR 2018 - 2019 BUDGET TO APPROPRIATE GRANT FUNDING FROM THE FLORIDA DEPARTMENT OF TRANSPORTATION FOR INFRASTRUCTURE IMPROVEMENTS AT THE OCALA INTERNATIONAL AIRPORT (FM 414448-2-94-01) IN THE AMOUNT OF \$186,960 AND MATCHING FUNDS IN THE AMOUNT OF \$3,000

WHEREAS, the Alpha-10 development area was initially constructed in 2006 with FDOT grants; and

WHEREAS, infrastructure improvements are necessary to further develop the area; and

WHEREAS, on March 19, 2019 the City Council authorized entering into a Public Transportation Grant Agreement FM 414448-2-94-01 with the Florida Department of Transportation for \$186,960; and

WHEREAS, funding is budgeted in the Water Resources Construction fund to provide \$43,740 of the City's match; and

WHEREAS, funding is available in the Airport Reserve for Projects fund to provide the remaining \$3,000 of the City's match.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF OCALA, FLORIDA, duly assembled in regular session that the FY 2018/2019 budget be amended to appropriate funding as outlined below:

SOURCES:

341-334-000-000-09-33412	FDOT Airport Grants	\$186,960
451-099-999-542-81-99801	Reserve for Projects	(\$3,000)

USES:

341-050-772-542-69-65010	Construction in Progress		\$186,960
451-027-772-542-69-65010	Construction in Progress	0	\$3,000

CITY OF OCALA

Mary S. Rich

President, Ocala City Council

ATTEST:

Angel B. Jacobs

City Clerk

Approved as to form and legality:

Reviewed for accounting accuracy & completeness: