BUDGET RESOLUTION 2019-116

A RESOLUTION AMENDING THE FISCAL YEAR 2018 BUDGET TO ACCEPT AND APPROPRIATE PROGRAM INCOME FOR THE CITY OF OCALA'S COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) PROGRAM IN THE AMOUNT OF \$5,918

WHEREAS, the city received Community Development Block Grant (CDBG) funding from the Department of Housing and Urban Development (HUD) for fiscal year 2017-2018 to provide decent housing, create suitable living environments, and expand economic opportunities for low and moderate-income persons; and

WHEREAS, program participants sign 0% deferred mortgage agreements with terms including repayment; and

WHEREAS, during the course of the 2018 fiscal year, the city received program income that positively affects the city's CDBG Program; and

WHEREAS, the CDBG program income needs to be appropriated.

NOW THEREFORE, BE IT RESOLVED, BY THE CITY COUNCIL OF THE CITY OF OCALA, FLORIDA, duly assembled in regular session that the FY2018 budget be amended as outlined below to appropriate \$5,918 to carry out housing activities as outlined in the city's Annual Action Plan.

<u>Source:</u> 346-369-94300	CDBG Program Income	\$5,918
Use:		
346-60-640-554-34010	CDBG Admin Other Services	\$2,500
346-60-640-554-40010	CDBG Admin Training & Per Diem	\$3,000
346-60-640-554-52010	CDBG Admin Operating Expenses	\$ 418
	TOTAL	\$5,918
	2- 11.	
This resolution adopted this	20 day of November	, 2018.

CITY OF OCALA

Matthew J. Wardell

President, Ocala City Council

ATTEST:

City Clerk

Angel B. Jacobs

Approved as to form and legality:	
By: Pup	
Patrick G. Gilligan	

Patrick G. Gill City Attorney

Reviewed for accounting accuracy & completeness: