## **BUDGET RESOLUTION 2020-151**

## A RESOLUTION AMENDING THE FISCAL YEAR 2020 GENERAL FUND RESERVE FOR CONTINGENCY BUDGET FOR THE PINE OAKS ENVIRONMENTAL SOIL AND GROUNDWATER SAMPLING IN THE AMOUNT OF \$197,200

WHEREAS, the City as the property owner for the Pine Oaks Golf Course must conduct FDEP-guided site assessment plan sampling prior to any development of said property; and

WHEREAS, the current budget is not adequate to fund the project and additional funding is necessary to complete the project; and,

WHEREAS, the future housing development project is an important improvement that will benefit the City of Ocala residents; and

WHEREAS, this project is an appropriate use of the General Fund Reserve for Contingencies and the balance is sufficient to pay for this environmental soil and groundwater sampling.

NOW, THEREFORE BE IT RESOLVED, BY THE CITY COUNCIL OF THE CITY OF OCALA, FLORIDA, duly assembled in regular session, that the FY2020 Budget be amended as outlined below to appropriate funding as follows:

Sources:         001-369-000-000-16-36911         Misc. Revenue - Developer Reimbursement           001-099-999-513-81-99800         General Fund Reserve for Contingency	\$98,600 (\$98,600)
<u>Use:</u> 001-016-711-559-55-31010 CDS Econ Dev Professional Services	\$197,200
This resolution adopted this	
By: A. Musleh President, Ocala City Council	
ATTEST:  By: Angel B. Jacobs City Clerk	

Approved as to form and legality:

City Attorney

Reviewed for accounting accuracy & completeness:

Sandra Wilson Interim City Manager