## **BUDGET RESOLUTION 2020-146**

A RESOLUTION AMENDING THE FISCAL YEAR 2020 BUDGET TO ACCEPT AND APPROPRIATE PROGRAM INCOME FOR THE CITY OF OCALA'S COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) PROGRAM IN THE AMOUNT OF \$62,528

WHEREAS, the city received Community Development Block Grant (CDBG) funding from the Department of Housing and Urban Development (HUD) for fiscal year 2019-2020 to provide decent housing, create suitable living environments, and expand economic opportunities for low and moderate-income persons; and

WHEREAS, program participants signed 0% deferred mortgage agreements with terms including repayment; and

WHEREAS, during the course of the 2019 and 2020 fiscal years, the city received program income that positively affects the city's CDBG Program; and

WHEREAS, 24 CFR 570.504 defines program income and identifies eligible uses; and

WHEREAS, the CDBG program income needs to be appropriated.

NOW THEREFORE, BE IT RESOLVED, BY THE CITY COUNCIL OF THE CITY OF OCALA, FLORIDA, duly assembled in regular session that the Fiscal Year 2020 budget be amended as outlined below to appropriate \$62,528 to carry out housing activities as outlined in the city's Annual Action Plan.

Source: 346-369-000-000-16-36943	CDBG Program Income	\$62,528
<u>Use:</u> 346-060-644-554-55-34010 346-060-640-554-55-40010 346-060-640-554-55-42010	CDBG Rehab Other Services CDBG Admin Other Services CDBG Admin Training & Per Diem CDBG Admin Freight & Postage	\$50,022 \$ 2,000 \$10,300 \$ 206
	TOTAL	\$62,528
This resolution adopted this	4 day of February.	_, 2020.

CITY OF OCALA

Jay A. Musleh

President, Ocala City Council

ATTEST:

City Clerk

Angel B. Jacobs

Roseann J. Fusco Deputy City Clerk

Approved as to form and legality:

Patrick G. Gilligan City Attorney

Reviewed for accounting accuracy & completeness:

Sandra Wilson

Interim City Manager